

# **ALPHA ASD LIMITED**

(Registered number: 5652349)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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## **ALPHA ASD LIMITED**

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## **ALPHA ASD LIMITED**

**Registered Number 5652349**

### **DIRECTORS AND OTHER INFORMATION**

**Board of Directors during the period to 31 December 2009 and up to the date of signing the accounts**

Mr P Drennan  
Mr I P R Winter

#### **Secretary**

Mr M Elly  
Ms M Veyra (appointed Assistant Company Secretary on 2nd February 2009)

#### **Registered Office**

4 New Square  
Bedfont Lakes  
Feltham  
Middlesex  
TW14 8HA

#### **Bankers**

National Westminster Bank plc  
City of London Office  
P O Box 12258  
1 Princes Street  
London EC2R 8PA

**ALPHA ASD LIMITED**  
**Registered Number 5652349**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009**

The Directors submit their report and Financial Statements of the Company for the year ended 31 December 2009

**PRINCIPAL ACTIVITIES**

The principal activity of the Company is the manufacture and supply of reusable electronic seals suitable for bar carts, canisters and cages, broadly used by the Airline industries

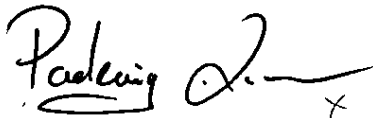
The company ceased trading in 2008. As the directors do not intend to acquire a replacement trade, they have not prepared the financial statements on a going concern basis. It is the directors' intention to arrange for the liquidation of the Company over the next twelve months.

**DIRECTORS**

The following were Directors of the Company during the period and up to the date of signing these accounts

Mr P Drennan  
Mr I P R Winter

**BY ORDER OF THE BOARD**

  
Padraig Drennan  
Director

29 September 2010

Registered Office 4 New Square, Bedford Lakes, Feltham, Middlesex, TW14 8HA

## **ALPHA ASD LIMITED**

### **DIRECTORS' REPORT (CONTINUED)**

#### **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As explained in note 1, the directors do not believe it is appropriate to prepare the Financial Statements on a going concern basis.

#### **DISCLAIMER**

The Directors Report and Financial Statements contain certain forward-looking statements. These statements are subject to risks and uncertainties because they relate to events that may or will occur in the future and could cause actual results to differ materially from those expressed. Many of these risks and uncertainties relate to factors that are beyond Alpha ASD Limited's ability to control or estimate precisely, such as future market and economic conditions, the actions of competitors, operational problems and the actions of government regulators.

**ALPHA ASD LIMITED**  
**Registered Number 5652349**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009**

	Note	Year ended 31 December 2009 £'000	Year ended 31 December 2008 £'000
Administration expenses	2	-	(665)
<b>OPERATING LOSS</b>	2	-	(665)
Bank interest payable		-	(20)
<b>Loss on ordinary activities before taxation</b>		-	(685)
Taxation	5	-	-
<b>LOSS FOR THE PERIOD</b>	12	-	(685)

There were no gains or losses other than those reflected in the profit and loss account

The notes on pages 7 to 9 form part of these Financial Statements

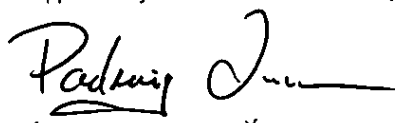
**ALPHA ASD LIMITED**  
Registered Number 5652349

**BALANCE SHEET AT 31 DECEMBER 2009**

	Notes	As at 31 December 2009 £'000	As at 31 December 2008 £'000
<b>FIXED ASSETS</b>			
Intangible assets	6	-	201
Tangible assets	7	-	94
		<u>-</u>	<u>295</u>
<b>CURRENT ASSETS</b>			
Stocks		-	70
Debtors	8	-	3
		<u>-</u>	<u>73</u>
<b>CREDITORS – Amounts falling due within one year</b>	9	<b>(1,034)</b>	<b>(1,402)</b>
<b>NET CURRENT LIABILITIES</b>		<b>(1,034)</b>	<b>(1,329)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(1,034)</b>	<b>(1,034)</b>
<b>NET ASSETS</b>		<b>(1,034)</b>	<b>(1,034)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	20	20
Share premium account	10	220	220
Profit and loss account	11	(1,274)	(1,274)
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>	12	<b>(1,034)</b>	<b>(1,034)</b>

- a) For the Year ended 31 December 2009 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006
- b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board on 29 September 2010

  
Mr P Drennan

The notes on pages 7 to 9 form part of these Financial Statements

# ALPHA ASD LIMITED

## 1 NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2009

### ACCOUNTING POLICIES

#### 1.1 Basis of preparation

These accounts have been prepared in accordance with the special provision relating to small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2005). These policies have been consistently applied.

The Company ceased trading in 2008 and the directors do not intend to acquire a replacement trade. It is the intention of the directors to liquidate the company within the next twelve months and therefore the accounts have not been prepared on a going concern basis.

#### 1.2 Fixed assets

Plant and machinery and furniture and equipment are depreciated on a straight line basis at annual rates estimated to write off their book values over their expected useful lives. The depreciation periods range from 3 - 8 years for plant and machinery and 3 - 5 years for furniture and equipment.

The Company selects its depreciation rates carefully and reviews them regularly to take account of any changes in circumstances. When determining expected useful lives, the Company considers the expected rate of technological developments and the intensity at which the assets are expected to be used.

As the accounts are being prepared on a break-up basis, the depreciation and amortisation is charged on a straight line basis to the date trading ceased. The cost of Fixed Assets is determined by invoice cost less recoverable VAT.

#### 1.3 Leases

There are no fixed assets held under finance leases. All leases entered into by the Company are operating leases. The rentals of such leases are charged to the profit and loss account as incurred.

#### 1.4 Stocks

Stocks are stated at the lower of cost and net realisable value.

#### 1.5 Provisions

Provisions for liabilities are recognised when the Company has a present obligation arising as a result of a past event where it is probable that a transfer of economic benefits will be required to settle the obligation and a reasonable estimate can be made of the amount of the obligation.

## 2 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

	2009 £'000	2008 £'000
Loss on ordinary activities is stated after charging		
Depreciation of fixed assets	-	29
Amortisation of intangible fixed assets	-	17
Loss on disposal of stock	70	-
Loss on disposal of fixed assets	295	-
Provision for balance sheet impairment (In 2008 not taken against specific assets)	<u>(340)</u>	<u>340</u>

## 3 EMPLOYEES

#### 3.1 Staff costs comprise

	2009 £'000	2008 £'000
Wages and salaries	-	161
Social Security Costs	-	13
	<u>-</u>	<u>174</u>

#### 3.2 The monthly average number of staff employed by the Company (including Directors) during the period was

	Number	Number
- UK full time	<u>-</u>	<u>-</u>

## 4 DIRECTORS' EMOLUMENTS

	2009 £'000	2008 £'000
Directors' emoluments charges against operating profit are analysed as follows		
Salaries and benefits	<u>-</u>	<u>43</u>
	<u>-</u>	<u>43</u>

No director received any remuneration for his services to the Company during the year.

In 2008, the above emoluments comprise remuneration paid to Mr I P R Winter in respect of his services in an executive capacity.

The other director did not receive any remuneration for his services to the Company in 2008.



# ALPHA ASD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2009 (CONTINUED)

### 5 TAXATION

There is no corporation tax charge for the period arising on the loss in the period

6 INTANGIBLE ASSETS	Other Intangibles £'000	Software £'000	Total £'000
Balance at 1 January 2009	181	20	201
Disposed	(181)	(20)	(201)
<b>Net Book Value at 31 December 2009</b>	<b>0</b>	<b>0</b>	<b>0</b>

7 TANGIBLE ASSETS	Plant and Machinery £'000	Furniture and Equipment £'000	Total £'000
<b>Cost</b>			
Balance at 1 January 2009	16	125	141
Disposals	(16)	(125)	(141)
<b>Net Book Value at 31 December 2009</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>Accumulated depreciation</b>			
Balance at 1 January 2009	3	44	47
Disposals	(3)	(44)	(47)
<b>Net Book Value at 31 December 2009</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Book Value at 31 December 2009</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>Net Book Value at 31 December 2008</b>	<b>13</b>	<b>81</b>	<b>94</b>

8 DEBTORS	2009 £000s	2008 £000s
Other debtors	-	3
	-	3

9 CREDITORS – Amounts falling due within one year	2009 £'000	2008 £'000
Bank overdraft	-	21
Trade creditors	-	7
Amounts due to group undertakings	1,034	1,034
Provision for balance sheet impairment (not taken against specific assets in 2008)	-	340
	<b>1,034</b>	<b>1,402</b>

# ALPHA ASD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2009 (CONTINUED)

### 10 CALLED UP SHARE CAPITAL AND SHARE PREMIUM ACCOUNT

Authorised and issued share capital

	2009 No of shares	2008 No of shares
<b>Authorised</b>		
Ordinary shares of £1.00 each	<u>250,000</u>	<u>250,000</u>
<b>Allotted and fully paid</b>	<b>£'000</b>	<b>£'000</b>
20,000 ordinary share of £1.00 each	<u>20</u>	<u>20</u>
<b>Share premium</b>		
Share premium account	<u>220</u>	<u>220</u>

### 11 RESERVES

	2009 £'000	2008 £'000
At 1 January	(1,274)	(589)
Profit/(Loss) for the year	-	(685)
<b>Balance at 31 December</b>	<u><b>(1,274)</b></u>	<u><b>(1,274)</b></u>

### 12 RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' FUNDS

	2009 £'000	2008 £'000
Loss for the financial period	-	(685)
Opening equity shareholders' funds at 1 January	(1,034)	(349)
<b>Closing equity shareholders' deficit at 31 December</b>	<u><b>(1,034)</b></u>	<u><b>(1,034)</b></u>

### 13 CONTINUATION OF OPERATIONS

As stated in the Directors report the Company ceased trading in 2008

As the directors do not intend to acquire a replacement trade they have not prepared the financial statements on a going concern basis