

# **ALPHA ASD LIMITED**

(Registered number: 5652349)

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010**

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## **ALPHA ASD LIMITED**

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## **ALPHA ASD LIMITED**

**Registered Number 5652349**

### **DIRECTORS AND OTHER INFORMATION**

#### **Directors**

Mr P Drennan  
Mr I P R Winter

#### **Secretary**

Mr M Elly  
Ms M Viera (Assistant Secretary)

#### **Registered Office**

4 New Square  
Bedfont Lakes  
Feltham  
Middlesex  
TW14 8HA

#### **Bankers**

National Westminster Bank plc  
City of London Office  
P O Box 12258  
1 Princes Street  
London EC2R 8PA

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010**

**PRINCIPAL ACTIVITIES**

The principal activity of the Company is the manufacture and supply of reusable electronic seals suitable for bar carts, canisters and cages, broadly used by the Airline industries

The company ceased trading in 2008. As the directors do not intend to acquire a replacement trade, they have not prepared the financial statements on a going concern basis. It is the directors' intention to arrange for the liquidation of the Company over the next twelve months.

**DIRECTORS**

The following were Directors of the Company during the period and up to the date of signing these accounts

Mr P Drennan  
Mr I P R Winter

**BY ORDER OF THE BOARD**

A handwritten signature in black ink, appearing to read 'P. Drennan', followed by a horizontal line.

P Drennan  
Director

**20** July 2011

Registered Office 4 New Square, Bedford Lakes, Feltham, Middlesex, TW14 8HA

**DIRECTORS' REPORT (CONTINUED)**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As explained in note 1 on page 7, the directors do not believe it is appropriate to prepare the Financial Statements on a going concern basis.

**DISCLAIMER**

The Directors Report and Financial Statements contain certain forward-looking statements. These statements are subject to risks and uncertainties because they relate to events that may or will occur in the future and could cause actual results to differ materially from those expressed. Many of these risks and uncertainties relate to factors that are beyond Alpha ASD Limited's ability to control or estimate precisely, such as future market and economic conditions, the actions of competitors, operational problems and the actions of government regulators.

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>Note</b>	<b>2010 £'000</b>	<b>2009 £'000</b>
Administration expenses	2	-	-
<b>OPERATING LOSS</b>	2	<u>-</u>	<u>-</u>
Bank interest payable		-	-
<b>Loss on ordinary activities before taxation</b>		<u>-</u>	<u>-</u>
Taxation	5	-	-
<b>PROFIT/(LOSS) FOR THE PERIOD</b>	9	<u><u>-</u></u>	<u><u>-</u></u>

There were no gains or losses during the year (2009 nil)

The notes on pages 7 to 8 form part of these Financial Statements

**BALANCE SHEET AS AT 31 DECEMBER 2010**

	Notes	2010 £'000	2009 £'000
<b>CREDITORS – Amounts falling due within one year</b>	6	(1,034)	(1,034)
<b>NET ASSETS</b>		<u>(1,034)</u>	<u>(1,034)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	20	20
Share premium account	7	220	220
Profit and loss account	8	(1,274)	(1,274)
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>	9	<u>(1,034)</u>	<u>(1,034)</u>

a) For the Year ended 31 December 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

c) The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board on **20** July 2011



**P Drennan**

The notes on pages 7 to 8 form part of these Financial Statements

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2010

1 ACCOUNTING POLICIES

**Basis of preparation**

These accounts have been prepared in accordance with the special provision relating to small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2005). These policies have been consistently applied.

The Company ceased trading in 2008 and the directors do not intend to acquire a replacement trade. It is the intention of the directors to liquidate the company within the next twelve months and therefore the accounts have not been prepared on a going concern basis.

2 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

	2010 £'000	2009 £'000
Loss on ordinary activities is stated after charging		
Loss on disposal of stock	-	70
Loss on disposal of fixed assets	-	295
Provision for balance sheet impairment	-	(340)
	<u>-</u>	<u>(340)</u>

3 EMPLOYEES

There were no staff employed by the Company during the year (2009 nil)

4 DIRECTORS' EMOLUMENTS

No director received any remuneration for his services to the Company during the year (2009 nil)

5 TAXATION

There is no corporation tax charge for the year (2009 nil)

6 CREDITORS – Amounts falling due within one year

	2010 £'000	2009 £'000
Amounts due to group undertakings	<u>1,034</u>	<u>1,034</u>



## NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2010 (CONTINUED)

## 7 CALLED UP SHARE CAPITAL AND SHARE PREMIUM ACCOUNT

	2010	2009
Authorised Share Capital	Number of shares	Number of shares
Ordinary shares of £1.00 each	<u>250,000</u>	<u>250,000</u>
Issued Share Capital - Allotted and fully paid	£'000	£'000
20,000 ordinary share of £1.00 each	<u>20</u>	<u>20</u>
Share premium	£'000	£'000
Share premium account	<u>220</u>	<u>220</u>

## 8 RESERVES

	2010	2009
	£'000	£'000
At 1 January	(1,274)	(1,274)
Profit for the year	-	-
Balance at 31 December	<u>(1,274)</u>	<u>(1,274)</u>

## 9 RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' FUNDS

	2010	2009
	£'000	£'000
Profit for the financial period	-	-
Opening equity shareholders' deficit at 1 January	(1,034)	(1,034)
Closing equity shareholders' deficit at 31 December	<u>(1,034)</u>	<u>(1,034)</u>

## 10 CONTINUATION OF OPERATIONS

As stated in the Directors report, the Company ceased trading in 2008

As the directors do not intend to acquire a replacement trade, they have not prepared the financial statements on a going concern basis