

REGISTERED COMPANY NUMBER: 05651902 (England and Wales)
REGISTERED CHARITY NUMBER: 1122674

Co.s Hcl.

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Prophetic Resurrection Ministry
International



Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

Prophetic Resurrection Ministry
International

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for the Year Ended 31 December 2022

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Prophetic Resurrection Ministry
International

Trustees' Report
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees maintains the overview of worship and activities throughout the year including

- " Worship and Prayer
- " Biblical knowledge and Teaching
- " Empowering and discipling the Youth
- " Pastoral Care for all congregants
- " Evangelism in our community and the world at large
- " Prophetic Direction and revelation of God's purpose

To organise Church Services

To run Bible lessons

To hold Crusades, personal evangelism, Seminars and conferences

To produce and distribute Christian CDs, books and live videos

To use television, radio and related mechanism for teaching the word of God

Public benefit

Prophetic Resurrection Ministries International welcomes all within its communities and branches. At the heart of our pastoral care is the essence to meet the needs of our congregants and local communities both spiritual, soul and body. The Trustees have assessed the disclosures made in the Trustees' report and consider that these sufficiently detail the significant activities undertaken in order to carry out the charity's aims for the public benefit. When planning the charity's activities, the Trustees have given regard to the Charity Commission's guidance on public benefit.

Our evangelism team regularly go out to preach the gospel in a variety of locations.

The outreach team are charged with visiting of the sick, those in prison and hospital.

All PRMI activities are available to Christians and non-Christian members.

The church is open to the world at large and there is no restriction to attendance of Church service. The wider community are encouraged to attend PRMI services, celebrating Christian's festivals including Easter, Christmas, New Year Eve Services.

The church has a vibrant youth ministry, overseas ministries, social media prayer ministry, counselling, pre-marital and marital counselling.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The pastoral team and youth ministry have continued to deliver worship and prayers both within the church and through social media to the general public.

Our pastoral care team have continued to take care of those members of the congregation who are unwell, in need or in isolation

Our youth ministry has gradually become widely known and very successful.

During the year we had the privilege of carrying out extensive refurbishment work to our church building. This has modernised the church and made the environment fit for purpose.

Internal and external factors

The year 2022 continued as a time of deep spiritual healing. A time to mend the broken hearted, a time to build great hopes and a time for strengthening our faith and belief in God, especially after the devastation of covid-19 pandemic.

The church appears to be growing in leaps and bounds in number of congregants; in volunteers' activities; in pastoral activities; in prayerline subscription and in fellowship groups.

Our social media presence is also expanding.

Our weekly worship, prayers, bible knowledge and teachings are gaining new grounds among the congregants.

**Prophetic Resurrection Ministry
International**

**Trustees' Report
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Financial position

for the year ended 31 December 2022, Prophetic Resurrection Ministry International had a total income of £110,993 (2021: £70,687) and total expenditure of £84,435 (2021: £79,639) resulting in a surplus for the year of £26,558 (2021: (£8952)). Total Funds were Unrestricted balance of £265,668 (2021: £239,110).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Structure, governance and management

The management of Prophetic Resurrection Ministries International (PRMI) is the responsibility of the Board of Trustees. The board of Trustees manage PRMI on a voluntary basis. The board meets from time to time to plan policies and ensure these policies are understood and implemented throughout the church.

The Board of Trustees also delegate some powers to the pastoral team to undertake projects and activities considered to be essential for the spiritual and social development of the members as well as in the local communities where the church serves.

Risk management

The Trustees have assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05651902 (England and Wales)

Registered Charity number

1122674

Registered office

96 Windmill Road
Croydon
Surrey
CR0 2XP

Trustees

Rev A Amoako
P Plange
K Obeng

Company Secretary

Independent Examiner

Alfred K Hanson
Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

Approved by order of the board of trustees on 25 September 2023 and signed on its behalf by:

Prophetic Resurrection Ministry
International

Trustees' Report
for the Year Ended 31 December 2022

A handwritten signature in black ink, appearing to read 'P Plange', written in a cursive style.

P Plange - Trustee

**Independent Examiner's Report to the Trustees of
Prophetic Resurrection Ministry
International**

Independent examiner's report to the trustees of Prophetic Resurrection Ministry International ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alfred K Hanson
The Association of Chartered Certified Accountants

Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

27 September 2023

Prophetic Resurrection Ministry
International

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

| | Notes | 31.12.22 Unrestricted fund £ | 31.12.21 Total funds £ |
|--|-------|---------------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 110,952 | 69,855 |
| Investment income | 2 | 41 | 832 |
| Total | | 110,993 | 70,687 |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Investment management costs | 3 | 4 | - |
| | | 4 | - |
| Charitable activities | | | |
| CHARITABLE ACTIVITY | | 83,911 | 31,710 |
| Other | | 520 | 47,929 |
| Total | | 84,435 | 79,639 |
| NET INCOME/(EXPENDITURE) | | 26,558 | (8,952) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 239,110 | 248,062 |
| TOTAL FUNDS CARRIED FORWARD | | 265,668 | 239,110 |

The notes form part of these financial statements

Prophetic Resurrection Ministry
International

Balance Sheet
31 December 2022

| | Notes | 31.12.22 Unrestricted fund £ | 31.12.21 Total funds £ |
|--|-------|---------------------------------------|---------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 468,272 | 468,272 |
| CURRENT ASSETS | | | |
| Cash at bank | | 56,638 | 38,478 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (701) | (700) |
| NET CURRENT ASSETS | | <u>55,937</u> | <u>37,778</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 524,209 | 506,050 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 10 | (258,541) | (266,940) |
| NET ASSETS | | <u><u>265,668</u></u> | <u><u>239,110</u></u> |
| FUNDS | 12 | | |
| Unrestricted funds | | <u>265,668</u> | <u>239,110</u> |
| TOTAL FUNDS | | <u><u>265,668</u></u> | <u><u>239,110</u></u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Prophetic Resurrection Ministry
International

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Plange', with a small horizontal line extending from the end of the signature.

P Plange - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Prophetic Resurrection Ministry
International

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. INVESTMENT INCOME

| | 31.12.22 | 31.12.21 |
|--------------------------|--------------------------|--------------------------|
| | £ | £ |
| Deposit account interest | 41 | 832 |
| | <u><u> </u></u> | <u><u> </u></u> |

3. INVESTMENT MANAGEMENT COSTS

| | 31.12.22 | 31.12.21 |
|--------------------------------------|--------------------------|--------------------------|
| | £ | £ |
| Interest payable and similar charges | 4 | - |
| | <u><u> </u></u> | <u><u> </u></u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.22 | 31.12.21 |
|-----------------------------|--------------------------|--------------------------|
| | £ | £ |
| Depreciation - owned assets | - | 12,934 |
| | <u><u> </u></u> | <u><u> </u></u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.12.22 | 31.12.21 |
|-----------|--------------------------|--------------------------|
| | 1 | 1 |
| Principal | <u><u> </u></u> | <u><u> </u></u> |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|-----------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 69,855 |
| Investment income | 832 |
| Total | <u><u>70,687</u></u> |
| EXPENDITURE ON | |
| Charitable activities | |
| CHARITABLE ACTIVITY | 31,710 |

Prophetic Resurrection Ministry
International

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | |
|------------------------------------|-------------------|
| | Unrestricted fund |
| | £ |
| Other | 47,929 |
| Total | 79,639 |
| NET INCOME/(EXPENDITURE) | (8,952) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 248,062 |
| TOTAL FUNDS CARRIED FORWARD | 239,110 |

8. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Plant and machinery £ | Totals £ |
|--|------------------------|-------------------------------|--------------------------|----------------|
| COST | | | | |
| At 1 January 2022 and 31 December 2022 | <u>590,000</u> | <u>5,339</u> | <u>5,000</u> | <u>600,339</u> |
| DEPRECIATION | | | | |
| At 1 January 2022 and 31 December 2022 | <u>129,800</u> | <u>267</u> | <u>2,000</u> | <u>132,067</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2022 | <u>460,200</u> | <u>5,072</u> | <u>3,000</u> | <u>468,272</u> |
| At 31 December 2021 | <u>460,200</u> | <u>5,072</u> | <u>3,000</u> | <u>468,272</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|------------------|---------------|---------------|
| Trade creditors | 1 | - |
| Accrued expenses | <u>700</u> | <u>700</u> |
| | <u>701</u> | <u>700</u> |

Prophetic Resurrection Ministry
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.22 | 31.12.21 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 11) | 18,541 | 26,940 |
| Other loans (see note 11) | 240,000 | 240,000 |
| | <u>258,541</u> | <u>266,940</u> |

11. LOANS

An analysis of the maturity of loans is given below:

| | 31.12.22 | 31.12.21 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>4,635</u> | <u>5,388</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>13,906</u> | <u>21,552</u> |
| Amounts falling due in more than five years: | | |
| Repayable otherwise than by instalments: | | |
| Other loans more 5yrs non-inst | <u>240,000</u> | <u>240,000</u> |

12. MOVEMENT IN FUNDS

| | At 1.1.22 | Net movement in funds | At 31.12.22 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 239,110 | 26,558 | 265,668 |
| TOTAL FUNDS | <u>239,110</u> | <u>26,558</u> | <u>265,668</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 110,993 | (84,435) | 26,558 |
| TOTAL FUNDS | <u>110,993</u> | <u>(84,435)</u> | <u>26,558</u> |

Prophetic Resurrection Ministry
International

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 248,062 | (8,952) | 239,110 |
| TOTAL FUNDS | <u>248,062</u> | <u>(8,952)</u> | <u>239,110</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 70,687 | (79,639) | (8,952) |
| TOTAL FUNDS | <u>70,687</u> | <u>(79,639)</u> | <u>(8,952)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 248,062 | 17,606 | 265,668 |
| TOTAL FUNDS | <u>248,062</u> | <u>17,606</u> | <u>265,668</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 181,680 | (164,074) | 17,606 |
| TOTAL FUNDS | <u>181,680</u> | <u>(164,074)</u> | <u>17,606</u> |

Prophetic Resurrection Ministry
International

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Prophetic Resurrection Ministry
International

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | (1) | 1 |
| Donations | 110,953 | 47,768 |
| Grants | - | 22,086 |
| | <hr/> | <hr/> |
| | 110,952 | 69,855 |
| Investment income | | |
| Deposit account interest | 41 | 832 |
| | <hr/> | <hr/> |
| Total incoming resources | 110,993 | 70,687 |
| EXPENDITURE | | |
| Investment management costs | | |
| Bank interest | 4 | - |
| Charitable activities | | |
| Rates, water & waste collectio | 4,443 | 5,955 |
| Rent | 15,400 | 13,200 |
| Light and heat | 3,314 | 2,993 |
| Telephone | 164 | 164 |
| Insurance | 1,652 | 1,229 |
| Administrative Expense | 23,959 | 2,640 |
| Equipment Expense | - | 3,019 |
| | <hr/> | <hr/> |
| | 48,932 | 29,200 |
| Other | | |
| Freehold property | - | 11,800 |
| Improvements to property | - | 133 |
| Plant and machinery | - | 1,000 |
| | <hr/> | <hr/> |
| | - | 12,933 |
| Support costs | | |
| Information technology | | |
| Repairs and renewals | 640 | 3,354 |
| Governance costs | | |
| Wages | 28,262 | 28,262 |
| Social security | 2,123 | 2,680 |
| Pensions | 2,261 | 848 |
| Bank Charges | 603 | 332 |
| Carried forward | 33,249 | 32,122 |

This page does not form part of the statutory financial statements

Prophetic Resurrection Ministry
International

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 31.12.22 | 31.12.21 |
|----------------------------|----------|----------|
| | £ | £ |
| Governance costs | | |
| Brought forward | 33,249 | 32,122 |
| Fees & Licence | 520 | 1,330 |
| Accountancy and legal fees | 1,090 | 700 |
| | <hr/> | <hr/> |
| | 34,859 | 34,152 |
| | <hr/> | <hr/> |
| Total resources expended | 84,435 | 79,639 |
| | <hr/> | <hr/> |
| Net income/(expenditure) | 26,558 | (8,952) |
| | <hr/> | <hr/> |

This page does not form part of the statutory financial statements