

SCHOOL OF NATURAL HEALTH & WELLBEING LIMITED

COMPANY NUMBER 5650820

REPORT OF THE DIRECTOR

AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2014

Registered Office:

SUITE 11c, REGENCY HOUSE
BONVILLE ROAD
BRISLINGTON
BRISTOL BS4 5QH

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SCHOOL OF NATURAL HEALTH & WELLBEING LIMITED

INDEX TO THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2014

Pages

1	Report of the Director
2	Accountants' Report
3	Profit and Loss Account
4	Balance Sheet
5 – 6	Notes to the Accounts
7	Detailed Profit and Loss Account (not part of the statutory accounts)

SCHOOL OF NATURAL HEALTH AND WELLBEING LIMITED

REPORT OF THE DIRECTOR

The Director submits her report and the unaudited accounts for the year ended 31 December 2014.

1. REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Company was incorporated on 12 December 2005 and commenced trading on the same date. Its principal activity is that of providing adult and other educational services.

2. RESULTS

Details of the results for the year are given in the attached accounts.

3. DIVIDENDS

The Director does not recommend the payment of a dividend (2013 - £nil).

4. DIRECTOR

The Director of the Company, and her shareholding at the beginning and end of the year, was as follows:

	<u>31 December 2013</u>	<u>31 December 2014</u>
Brenda Martin	20	20

5. DIRECTOR'S RESPONSIBILITIES

Company law requires the Director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company, and of the profit or loss of the Company for that period. In preparing the financial statements, the Director is required to:

- . Select suitable accounting policies and then apply them consistently;
- . Make judgements and estimates that are reasonable and prudent;
- . state whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements; and
- . Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company, and to allow her to ensure that the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the Company, and hence for taking reasonable steps for the prevention of fraud and other irregularities.

6. ACCOUNTANTS' ENQUIRIES

As far as the Director is aware, there is no relevant accounting information of which the Company's Accountants are unaware. The Director has taken all steps that she ought to have taken as a Director in order to become aware of any such relevant accounting information and to establish that the Company's Accountants are aware of that information.

This report was approved by the Board of Directors on 30 January 2015 and signed on its behalf by:

Brenda Martin, Director



ACCOUNTANTS' REPORT TO THE DIRECTOR OF THE SCHOOL OF NATURAL HEALTH AND

WELLBEING LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes, from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged in the Director's Report for the year ended 31 December 2014 your duty to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

As described on pages 1 and 5, you are responsible for the preparation of accounts for the year ended 31 December 2014, set out on pages 3 to 6, and you consider that the Company is exempt from an audit under the requirements of the Companies Act 2006.



Stoneleigh Accountancy Limited

Accountants

30 January 2015

Suite 11c, Regency House,
Bonville Road,
Brislington,
BRISTOL BS4 5QH

SCHOOL OF NATURAL HEALTH AND WELLBEING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

	<u>NOTES</u>	<u>2014</u>	<u>2013</u>
		£	£
TURNOVER	2	12,380	13,528
COST OF SALES		-1,949	-1,440
GROSS PROFIT		10,431	12,088
Less:			
Operating Expenses		-6,943	-12,039
OPERATING PROFIT BEFORE TAXATION		3,488	49
Interest Receivable		0	0
Profit from Ordinary Activities before Taxation		3,488	49
TAXATION	9	0	0
PROFIT FROM ORDINARY ACTIVITIES FOR THE YEAR		3,488	49
RETAINED PROFITS BROUGHT FORWARD		325	276
SUBTOTALS		3,813	325
LESS DIVIDENDS		-0	-0
RETAINED PROFITS CARRIED FORWARD		£3,813	£325

Continuing Operations – None of the Company's activities was acquired or discontinued during the above financial periods.

Total Recognised Gains and Losses – The Company has no recognised gains or losses for the above financial periods which are not reflected in these accounts.

The notes on pages 5 to 6 are an integral part of these Accounts

SCHOOL OF NATURAL HEALTH AND WELLBEING LIMITED

BALANCE SHEET AT 31 DECEMBER 2014

	<u>NOTES</u>	<u>2014</u> £	<u>2013</u> £
FIXED ASSETS:			
Tangible Assets	5	8,025	4,800
		-----	-----
CURRENT ASSETS:			
Debtors and Prepayments	6	0	225
Cash at Bank and in Hand		217	1,672
		-----	-----
Total Current Assets		217	1,897
CURRENT LIABILITIES:			
Amounts falling due within one year	7	-360	-360
		-----	-----
Net Current (Liabilities) Assets		-143	1,537
		-----	-----
TOTAL ASSETS LESS LIABILITIES		£7,882	£6,337
		=====	=====
Represented by:			
CAPITAL AND RESERVES:			
Called up Share Capital	8	20	20
Profit and Loss Account	9	3,813	325
		-----	-----
TOTAL CAPITAL AND RESERVES		3,833	345
SHAREHOLDERS' LOANS	11	4,049	5,992
		-----	-----
TOTALS		£7,882	£6,337
		=====	=====

For the year ended 31 December 2014, the Company was entitled to exemption under subsection 1 of Section 477 of the Companies Act 2006.

Director's responsibilities:

- . The members have not required the Company to obtain an audit of its accounts for the period in question, in accordance with Section 476.
- . The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime, and the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board of Directors on 30 January 2015, and signed on its behalf by:



Brenda Martin (Director)

The notes on pages 5 to 6 are an integral part of these Accounts.

SCHOOL OF NATURAL HEALTH AND WELLBEING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of Accounting – The accounts have been prepared under the historical cost convention. The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

1.2 Tangible Fixed Assets and Depreciation – Tangible Fixed Assets are recorded at cost. Depreciation on such assets, which comprises office equipment, is provided in order to write off the cost of each asset over its estimated useful life, at the rate of 25% per annum of the cost of the asset.

2. TURNOVER

Turnover represents the amounts invoiced to customers, less returns, for commission, goods and services provided, and is exclusive of Value Added Tax. All sales were made to customers located in the European Union.

3. OPERATING PROFIT

Operating Profit is stated after charging:

	<u>2014</u>	<u>2013</u>
Director's Remuneration	£0	£6,000
Depreciation	3,307	2,650

4. DIRECTOR'S REMUNERATION

The Director received remuneration totaling £0 in 2014 (2013 - £6,000).

5. TANGIBLE FIXED ASSETS

Office Equipment was as follows:

	<u>Cost</u>	<u>Depreciation</u>	<u>Net Book Value</u>
	<u>£</u>	<u>£</u>	<u>£</u>
At 01 January 2013	20,115	-15,315	4,800
Additions	6,532	-3,307	3,225
Disposals	0	0	0
At 31 December 2014	<u>26,647</u>	<u>-18,622</u>	<u>8,025</u>
	=====	=====	=====

6. DEBTORS

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Trade Debtors	0	225
Corporation Tax Recoverable	0	0
Prepayments and Other Debtors	0	0
	<u>0</u>	<u>225</u>
	=====	=====

SCHOOL OF NATURAL HEALTH AND WELLBEING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

7. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Other Creditors and Accruals	360	360
Corporation Tax	0	0
	<u>360</u>	<u>360</u>
	=====	=====

8. SHARE CAPITAL

Authorised Share Capital at 31 December 2014 and 2013 was £1,000, made up of 1,000 Ordinary Shares of £1 each.

Allotted, Called up and Fully Paid Capital at 31 December 2014 and 2013 was 20 Ordinary Shares of £1 each.

9. TAXATION

Corporation tax has been charged at the rate of 21% on profits to 31 March 2011, and at the rate of 20% thereafter. No tax is payable on the profits of the year ended 31 December 2014 because the net capital allowances on additions to fixed assets reduce the accounting profit to a loss for tax purposes, totalling £3,350, which will be carried forward to be set against taxable profits of future periods.

10. CONTINGENT LIABILITIES AND COMMITMENTS

There were no contingent liabilities at either 31 December 2014 or 2013.

The Director had not entered into any commitments not reflected in the accounts for the year ended 31 December 2014 or 2013.

11. TRANSACTIONS WITH SHAREHOLDERS

The shareholders have made loans to the Company as follows:

	<u>2014</u>	<u>2013</u>
Balance at beginning of Year	£5,992	£4,648
Repaid during the period	-13,405	-10,810
Advanced during the year	11,462	6,154
Net Salary	0	6,000
Balance at 31 December	<u>£4,049</u>	<u>£5,992</u>
	=====	=====

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