Dr H. McCarthy & Associates Clinical Psychology Ltd

Registered number: 05650053

Balance Sheet

as at 30 November 2017

	Notes		2017		2016
			£		£
Fixed assets					
Intangible assets	2		60		60
Current assets					
Stocks		750		750	
Debtors	4	25,298		13,850	
Cash at bank and in hand		1,345		3,609	
		27,393		18,209	
Creditors: amounts falling due within one year	5	(11,311)		(9,591)	
Net current assets			16,082		8,618
Total assets less current liabilities			16,142		8,678
Creditors: amounts falling due after more than one year	6		-		911
Net assets			16,142		9,589
Capital and reserves					
Called up share capital			2		2
Profit and loss account			16,140		9,587
Shareholders' funds			16,142		9,589

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr. Helen Mccarthy

Director

Approved by the board on 10 January 2018

Dr H. McCarthy & Associates Clinical Psychology Ltd

Notes to the Accounts

for the year ended 30 November 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are formation costs that are not being amortised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

	£
Formation costs:	
Cost	
At 1 December 2016	60
At 30 November 2017	60

Amortisation	
At 30 November 2017	-
Net book value	
At 30 November 2017	60
At 30 November 2016	60

Formation costs are not being amortised.

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2016	1,350
At 30 November 2017	1,350
Depreciation	
At 1 December 2016	1,350
At 30 November 2017	1,350
Net book value	
At 30 November 2017	-

4 Debtors

	2017	2016
	£	£
Trade debtors	13,574	12,000
Other debtors	11,724	1,850
	25,298	13,850

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	738	-
Corporation tax	9,366	8,471
Other taxes and social security costs	19	20
Other creditors	1,188	1,100
	11,311	9,591

6 Creditors: amounts falling due after one year

	2017	2016
	£	£

Other creditors	-	(911)

7 Other information

Dr H. McCarthy & Associates Clinical Psychology Ltd is a private company limited by shares and incorporated in England. Its registered office is:

18a Heath Road

Nailsea

Bristol

BS48 1AD