

TERCEL LIMITED

DIRECTORS REPORT

and

ACCOUNTS

as at 31st December 2008



Company Registration Number: 5649220

TERCEL LIMITED
DIRECTORS REPORT

The sole Director presents his report and financial statement for the year ended 31st December 2008.

PRINCIPAL ACTIVITIES

The Company did not trade during the year and has dormant status.

Tercel has not been involved in any financial activity in the year to 31st December 2008.

RESULTS

The results of the Company for the year are set out on Page 2.

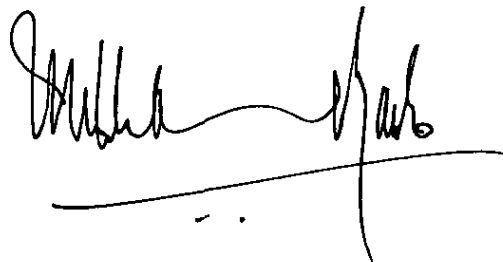
DIRECTOR

The Director who has served during the year was as follows:-

John Whorlton Lowe

By order of the Board,

Director

A handwritten signature in black ink, appearing to read 'John Whorlton Lowe', is written over a horizontal line. The signature is stylized and cursive.

8th June 2009

TERCEL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2008

During the financial year ending on 31st December 2008 the Company did not trade and received no income and incurred no loss.

The Company made neither a profit nor a loss

TERCEL LIMITED

Notes to the Financial Statements **Year ended 31st December 2008**

1. ACCOUNTING POLICIES

The Accounts were prepared under the historical cost convention and in accordance with applicable accounting standards. The principal accounting policies adapted within that convention are set out below.

(a) Turnover

The turnover was nil

2. DIRECTORS AND EMPLOYEES

The average number of persons (including directors) employed by the Company during the year was:

Directors	2008 Number 1	2007 Number 1
Other Staff	-	-

The Director is not entitled to any remuneration.

3. CAPITAL AND RESERVES

3.1 Share Capital

Authorised	2008	2007
	£	£
100 Ordinary shares of £1.00	100.00	100.00
Allotted, called up and fully paid	100.00	100.00

3.2 Reserves

	2008	2007
At 1 st January 2008	-	-
Results for the year	-	-
At 31 st December 2008	-	-

BALANCE SHEET

	2008 £	2007 £
<u>Current Assets</u>		
Debtors	-	-
<u>Current Liabilities</u>	-	-
<u>Net Current Assets</u>	<hr/> - <hr/>	<hr/> - <hr/>
<u>Capital and Reserves</u>		
Called up Share Capital (Note 3)	<hr/> 100 <hr/>	<hr/> 100 <hr/>

For the year ended 31st December 2008 the company was entitled to exemption under sections 475 and 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 Companies Act 2006.

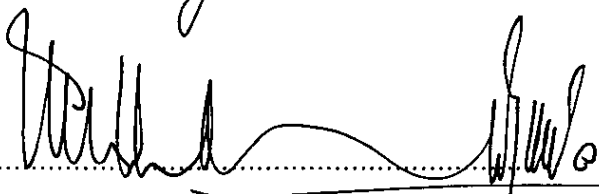
The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221:
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

NOTE TO THE ACCOUNTS

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the accounting period ending at the date of this balance sheet.

Dated *21st June* 2009

Director 

John Whorlton Lowe (Print Directors Name)