

Company Registration No. 05648985 (England and Wales)

GORSEY DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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GORSEY DEVELOPMENTS LIMITED

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GORSEY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Stocks		326,203		324,847	
Debtors		364		346	
Cash at bank and in hand		1,969		1,291	
		<u>328,536</u>		<u>326,484</u>	
Creditors: amounts falling due within one year		<u>(342,307)</u>		<u>(339,177)</u>	
Total assets less current liabilities			<u>(13,771)</u>		<u>(12,693)</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>(14,771)</u>		<u>(13,693)</u>
Shareholders' funds			<u>(13,771)</u>		<u>(12,693)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 December 2016

H Sidi
Director



Company Registration No. 05648985

GORSEY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis as the company continues to enjoy the support of its directors and shareholders.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

2 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<hr/>	<hr/>
	1,000	1,000
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