

Registered Number 05646942

MACLEAN INTERNATIONAL LTD

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|---|--------------|------------------|------------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets | 2 | 30,178 | 30,029 |
| | | <u>30,178</u> | <u>30,029</u> |
| Current assets | | | |
| Stocks | | 316,683 | 264,762 |
| Debtors | | 21,484 | 43,702 |
| Cash at bank and in hand | | 812 | 2,902 |
| | | <u>338,979</u> | <u>311,366</u> |
| Creditors: amounts falling due within one year | | <u>(270,039)</u> | <u>(300,266)</u> |
| Net current assets (liabilities) | | <u>68,940</u> | <u>11,100</u> |
| Total assets less current liabilities | | <u>99,118</u> | <u>41,129</u> |
| Total net assets (liabilities) | | <u>99,118</u> | <u>41,129</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 99,018 | 41,029 |
| Shareholders' funds | | <u>99,118</u> | <u>41,129</u> |

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 September 2014

And signed on their behalf by:

L A Maclean, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - straight line over the life of the lease

Plant and machinery - 25% straight line

Fixture, fittings and equipment - 25% straight line

Motor vehicles - 25% straight line

Other accounting policies

Rentals payable under operating leases are charges against income on a straight line basis over the lease term.

Stock is valued at the lower of cost and net realisable value.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

| | £ |
|--------------------|----------------|
| Cost | |
| At 1 February 2013 | 90,179 |
| Additions | 17,482 |
| Disposals | (3,504) |
| Revaluations | - |
| Transfers | - |
| At 31 January 2014 | <u>104,157</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 February 2013 | 60,150 |
| Charge for the year | 16,457 |
| On disposals | (2,628) |
| At 31 January 2014 | <u>73,979</u> |

Net book values

| | |
|--------------------|---------------|
| At 31 January 2014 | <u>30,178</u> |
| At 31 January 2013 | <u>30,029</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2014</i> | <i>2013</i> |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

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