

REGISTERED NUMBER: 05645571 (England and Wales)

Unaudited Financial Statements
for the Period 1st April 2020 to 31st July 2021
for
Elizabeth & Stevens Limited

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for the Period 1st April 2020 to 31st July 2021**

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Elizabeth & Stevens Limited

Company Information
for the Period 1st April 2020 to 31st July 2021

DIRECTORS:

Mrs J E Blockley
S P Blockley

REGISTERED OFFICE:

Great North Road
Markham Moor
Retford
DN22 0QU

REGISTERED NUMBER:

05645571 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

Elizabeth & Stevens Limited (Registered number: 05645571)

Balance Sheet
31st July 2021

	Notes	31.7.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	4	226,237	45,509
CURRENT ASSETS			
Stocks		19,875	50,227
Debtors	5	2,000	5,434
Cash at bank and in hand		179,273	140,934
		201,148	196,595
CREDITORS			
Amounts falling due within one year	6	(73,855)	(44,575)
NET CURRENT ASSETS		127,293	152,020
TOTAL ASSETS LESS CURRENT LIABILITIES		353,530	197,529
CREDITORS			
Amounts falling due after more than one year	7	(39,167)	-
PROVISIONS FOR LIABILITIES		(10,367)	(8,647)
NET ASSETS		303,996	188,882
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings		303,994	188,880
SHAREHOLDERS' FUNDS		303,996	188,882

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Elizabeth & Stevens Limited (Registered number: 05645571)

Balance Sheet - continued
31st July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st April 2022 and were signed on its behalf by:

Mrs J E Blockley - Director

Notes to the Financial Statements
for the Period 1st April 2020 to 31st July 2021

1. STATUTORY INFORMATION

Elizabeth & Stevens Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings, plant and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Period 1st April 2020 to 31st July 2021**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings, plant and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2020	-	76,981	97,452	8,625	183,058
Additions	174,290	34,660	-	1,248	210,198
Disposals	-	(36,167)	(49,332)	-	(85,499)
At 31st July 2021	<u>174,290</u>	<u>75,474</u>	<u>48,120</u>	<u>9,873</u>	<u>307,757</u>
DEPRECIATION					
At 1st April 2020	-	61,710	68,588	7,251	137,549
Charge for period	2,614	3,887	6,758	1,668	14,927
Eliminated on disposal	-	(30,214)	(40,742)	-	(70,956)
At 31st July 2021	<u>2,614</u>	<u>35,383</u>	<u>34,604</u>	<u>8,919</u>	<u>81,520</u>
NET BOOK VALUE					
At 31st July 2021	<u>171,676</u>	<u>40,091</u>	<u>13,516</u>	<u>954</u>	<u>226,237</u>
At 31st March 2020	-	15,271	28,864	1,374	45,509

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.3.20
	£	£
Other debtors	<u>2,000</u>	<u>5,434</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.3.20
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	3,799	7,754
Taxation and social security	56,042	29,741
Other creditors	4,014	7,080
	<u>73,855</u>	<u>44,575</u>

Notes to the Financial Statements - continued
for the Period 1st April 2020 to 31st July 2021

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
			31.7.21	31.3.20
			£	£
	Bank loans		<u>39,167</u>	<u>-</u>
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
	2	Ordinary	£1	
			31.7.21	31.3.20
			£	£
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.