

CITY ROCKERS (2006) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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A03

30/09/2015

#134

COMPANIES HOUSE

CITY ROCKERS (2006) LIMITED
REGISTERED NUMBER: 05644952


ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	3		244	326
CURRENT ASSETS				
Debtors		50,034	47,538	
Cash at bank and in hand		1,191	2,708	
		<u>51,225</u>	<u>50,246</u>	
CREDITORS: amounts falling due within one year		<u>(27,328)</u>	<u>(31,268)</u>	
NET CURRENT ASSETS			<u>23,897</u>	<u>18,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,141</u>	<u>19,304</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(49)</u>	<u>(65)</u>
NET ASSETS			<u><u>24,092</u></u>	<u><u>19,239</u></u>
CAPITAL AND RESERVES				
Called up share capital	4		200	200
Profit and loss account			<u>23,892</u>	<u>19,039</u>
SHAREHOLDERS' FUNDS			<u><u>24,092</u></u>	<u><u>19,239</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 September 2015.



C Lexton
Director

The notes on pages 2 to 3 form part of these financial statements.

CITY ROCKERS (2006) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% reducing balance
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1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

CITY ROCKERS (2006) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	<u>43,277</u>
Amortisation	
At 1 January 2014 and 31 December 2014	<u>43,277</u>
Net book value	
At 31 December 2014	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	<u>1,113</u>
Depreciation	
At 1 January 2014	787
Charge for the year	82
At 31 December 2014	<u>869</u>
Net book value	
At 31 December 2014	<u><u>244</u></u>
At 31 December 2013	<u><u>326</u></u>

4. SHARE CAPITAL

	2014 £	2013 £
Authorised, allotted, called up and fully paid		
200 Ordinary shares shares of £1 each	<u><u>200</u></u>	<u><u>200</u></u>