

Registered Company number: 05644636

Sainsbury Holdco A Limited

Annual Report and Financial Statements

For the 52 Weeks to 10 March 2018



Sainsbury Holdco A Limited
Balance sheet
as at 10 March 2018

| | Note | 2018 £'000 | 2017 £'000 |
|--------------------------|------|----------------|----------------|
| Current assets | | | |
| Investment in subsidiary | 5 | 400,760 | 400,760 |
| Net assets | | 400,760 | 400,760 |
| Equity | | | |
| Called up share capital | 6 | 400,760 | 400,760 |
| Total equity | | 400,760 | 400,760 |

The notes on pages 2 to 4 are an integral part of these financial statements.

Sainsbury Holdco A Limited (the 'Company') has not traded during the financial year or the preceding financial year. During these financial years, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

For the 52 weeks ending 10 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the financial year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board of Directors on 17 October 2018 and signed on their behalf by:



Nicolas Grant
on behalf of Sainsburys Corporate Director Limited
Director

Sainsbury Holdco A Limited
Notes to the financial statements
for the 52 weeks to 10 March 2018

1 General information

Sainsbury Holdco A Limited (the 'Company') is a private company, incorporated and domiciled in England and Wales. The Company's registered address is 33 Holborn, London EC1N 2HT.

The Company is part of the J Sainsbury's plc group (the 'Group'). The ultimate parent company and controlling party of the Company is J Sainsbury plc, which is registered in England and Wales, and forms the only group into which the financial statements of the Company are consolidated. Copies of the parent company's financial statements may be obtained from www.about.sainsburys.co.uk.

The financial year represents the 52 weeks to 10 March 2018. The prior financial year's financial statements were for the 52 weeks to 11 March 2017.

2 Accounting policies

a) Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union and International Financial Reporting Interpretations Committee ("IFRIC") interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRSs.

b) Basis of preparation

The financial statements are presented in sterling, rounded to the nearest thousand pound (£'000) unless otherwise stated. They have been prepared on a going concern basis under the historical cost convention.

The preparation of financial statements in conformity with IFRSs requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2c.

The accounting policies have been applied consistently to all periods presented in the financial statements.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Investments in subsidiaries

Investment in subsidiary undertakings are recorded at cost plus incidental expenses less any provision for impairment. Impairment reviews are performed by the Directors when there has been an indication of potential impairment.

Impairment

The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated in order to determine the extent of the impairment loss. Any impairment charge is recognised in the income statement in the year it occurs.

c) Judgements and estimates

The Company makes judgements and assumptions concerning the future that impact the application of policies and reported amounts. The resulting accounting estimates calculated using these judgements and assumptions will, by definition, seldom equal the related actual results but are based on historical experience and expectations of future events.

Sainsbury Holdco A Limited
Notes to the financial statements (continued)
for the 52 weeks to 10 March 2018

2 Accounting policies (continued)

c) Judgements and estimates (continued)

The judgements and key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are discussed below:

Impairment of assets

Financial and non-financial assets are subject to impairment reviews based on whether current or future events and circumstances suggest that their recoverable amount may be less than their carrying value. Recoverable amount is based on a calculation of expected future cash flows which includes management assumptions and estimates of future performance.

3 Administrative expenses

Administrative charges have been borne by the ultimate parent company, J Sainsbury plc or other Group companies.

4 Employees and Directors' remuneration

The average monthly number of persons (including Directors) employed by the Company during the financial year was nil (2017: nil).

All of the Directors are employees of the ultimate parent company, J Sainsbury plc, or other Group companies. The Directors' emoluments are borne by Sainsbury's Supermarkets Ltd, a Group company that makes no recharge to the Company. It is not possible to make an accurate apportionment of the Directors' emoluments as they serve as Directors to a number of Group companies. Accordingly, the income statement does not include emoluments in respect of the Directors.

5 Investment in subsidiary

| | 2018 | 2017 |
|--------------------------|----------------|--------------|
| | £'000 | £'000 |
| Investment in subsidiary | 400,760 | 400,760 |

At 10 March 2018, the Company held the following investment in the shares of subsidiary companies:

| | Share or ordinary allotted capital and voting rights | Country of registration or incorporation |
|----------------------------|---|---|
| Sainsbury Propco A Limited | 100% | England |

6 Called up share capital

| | 2018 | 2017 |
|---|----------------|--------------|
| | £'000 | £'000 |
| Issued and fully paid | | |
| 400,760,001 (2017: 400,760,001) ordinary share of £1 each | 400,760 | 400,760 |

During the financial year there were no movements in called up share capital (2017: £nil).

7 Related party transactions

The immediate and ultimate parent company and controlling party of the Company is J Sainsbury plc, which is registered in England and Wales, and forms the only group into which the financial statements of the Company are consolidated. Copies of the ultimate parent company's financial statements may be obtained from www.j-sainsbury.co.uk.

Sainsbury Holdco A Limited
Notes to the financial statements (continued)
for the 52 weeks to 10 March 2018

7 Related party transactions (continued)

(a) Key management personnel

The key management personnel of the Company comprise members of the Board of Directors. The Directors do not receive any remuneration from the Company as their emoluments are borne by Group companies. The Company did not have any transactions with the Directors during the financial period.

(b) Transactions with parent company

There have been no transactions with the ultimate parent company (2017: £nil). The Company has no amounts due to and from the ultimate parent company (2017: £nil).

(c) Transactions with Group companies

There have been no transactions with other Group companies (2017: £nil). The Company has no amounts due to and from other Group companies (2017: £nil).

(d) Transactions with other related parties

There have been no transactions with other related parties in the financial period (2017: £nil). The Company has no amounts due to and from other related parties (2017: £nil).