

**BURNSIDE CARAVAN PARKS
LIMITED
UNAUDITED ABBREVIATED
ACCOUNTS
FOR THE PERIOD ENDED
31 OCTOBER 2006**

JOHNSON TIDSALL

Chartered Accountants
81 Burton Road
Derby
DE1 1TJ

TUESDAY



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COMPANIES HOUSE

BURNSIDE CARAVAN PARKS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 5 DECEMBER 2005 TO 31 OCTOBER 2006

| CONTENTS | PAGES |
|-----------------------------------|---------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 to 3 |

BURNSIDE CARAVAN PARKS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2006

| | Note | £ | 31 Oct 06 £ |
|--|------|----------------|-----------------|
| FIXED ASSETS | 2 | | |
| Intangible assets | | | 310,500 |
| Tangible assets | | | <u>600,035</u> |
| | | | 910,535 |
| CURRENT ASSETS | | | |
| Stocks | | 9,297 | |
| Debtors | | 292 | |
| Cash at bank and in hand | | <u>113,643</u> | |
| | | 123,232 | |
| CREDITORS: Amounts falling due within one year | | <u>173,973</u> | |
| NET CURRENT LIABILITIES | | | <u>(50,741)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 859,794 |
| CREDITORS: Amounts falling due after more than one year | | | 841,500 |
| PROVISIONS FOR LIABILITIES AND CHARGES | | | <u>2,470</u> |
| | | | <u>15,824</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | | 100 |
| Profit and loss account | | | <u>15,724</u> |
| SHAREHOLDERS' FUNDS | | | <u>15,824</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

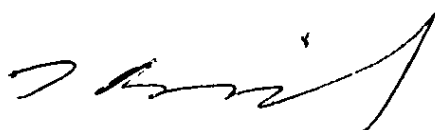
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 21.10.07 and are signed on their behalf by

Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

BURNSIDE CARAVAN PARKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 5 DECEMBER 2005 TO 31 OCTOBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 5 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

BURNSIDE CARAVAN PARKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 5 DECEMBER 2005 TO 31 OCTOBER 2006

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|---------------------------|---------------------------|-------------------------|----------------|
| COST | | | |
| Additions | 345,000 | 613,035 | 958,035 |
| At 31 October 2006 | <u>345,000</u> | <u>613,035</u> | <u>958,035</u> |
| DEPRECIATION | | | |
| Charge for period | 34,500 | 13,000 | 47,500 |
| At 31 October 2006 | <u>34,500</u> | <u>13,000</u> | <u>47,500</u> |
| NET BOOK VALUE | | | |
| At 31 October 2006 | <u>310,500</u> | <u>600,035</u> | <u>910,535</u> |

3. SHARE CAPITAL

Authorised share capital:

| | |
|--------------------------------|----------------|
| | 31 Oct 06 £ |
| 100 Ordinary shares of £1 each | <u>100</u> |

Allotted, called up and fully paid:

| | | |
|----------------------------|------------|------------|
| | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

On incorporation 100 ordinary shares were issued at par value