

MANCHESTER CHINESE CENTRE

**COMPANY REGISTRATION NUMBER 5641623
REGISTERED CHARITY NUMBER: 1114121**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010**

Community Accountancy Service Ltd ,
The Grange, Pilgrim Drive,
Beswick,
Manchester M11 3TQ

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MANCHESTER CHINESE CENTRE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010**

Pages	Index
1 - 2	Trustees Annual Report
3	Independent Examiner's Report
4	Statement of Financial Activities
5	Balance Sheet
6 - 9	Notes to the Accounts

REPORT OF THE DIRECTORS

The Directors present their report for the year ended 31st December 2010

COMPANY STATUS

The company was incorporated on 1st December 2005 by its Memorandum and Articles of Association, to be a company limited by guarantee. In the event of the company's winding up, all its members have agreed to contribute a sum not to exceed £10.

Company Registration No 5641623

The company was also accepted as a charity, Registration No 1114121 on 9th May 2006

DIRECTORS

The directors who served during the year were

Joanna Dobelaites

Cindy Mei Ling Mok

Jenny Wong

Jenny Lai

Mrs Quyen Tran

Company Secretary

INDEPENDENT EXAMINERS

Community Accountancy Service Ltd

The Grange, Pilgrim Drive

Beswick, Manchester

M11 3TQ

BANKERS

The Cooperative Bank PLC

Balloon Street, Manchester

FINANCES & RESERVES

The attached statements show the current state of the Charity's finances, which the Directors are working hard to develop into a sustainable base.

Current free reserves are £18,488

RISK ASSESSMENT

The Directors have reviewed the risks to which the company is exposed and systems have been established to manage those risks.

ACTIVITIES AND FUTURE PLANS

To develop links with China

Working on the Archive project exhibition in the Science Museum

Expanding Adult Education

Expanding the Community Interpreting Service which could produce income to support our overheads

ACTIVITIES AND FUTURE PLANS

The principal activities of the company are to offer a variety of educational benefits to Chinese children, including English and Chinese language skills and I T

A detailed report is given in the annual review which can be obtained from the charity's registered office

PUBLIC BENEFIT

The charity provides an educational benefit to the public

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company Law requires the directors to prepare accounts for each financial year

Under that law the directors have elected to prepare accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of its profit or loss of the company for that period

In preparing the accounts, the directors are required to -

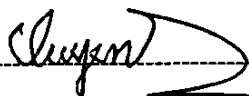
- # select suitable accounting policies and then apply them consistently,
- # make judgements and estimates that are reasonable and prudent,
- # state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts,
- # prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006

They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Directors report is prepared in accordance with the small companies regime under the Companies Act 2006

On behalf of the Board of Directors



Company Secretary
Quyen Tran

Registered Office
67 Ardwick Green North
Ardwick
Manchester, M12 6FX

Date 8th November 2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANCHESTER CHINESE CENTRE**

I report on the accounts of the company for the year ended 31st December 2010, which are set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act),
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, , and
- which are consistent with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date 8th November 2011

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2010**

				Year Ended 31 12 10	Year Ended 31 12 09
INCOMING RESOURCES	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming Resources from Generated Funds					
<i>Voluntary Income</i>					
Donations		313	-	313	585
Fundraising		-	-	-	575
<i>Activities for Generating Funds</i>					
Tuition & Exam Fees		29,729	-	29,729	28,637
Events & Workshops		14,637	-	14,637	14,017
Membership		3,806	-	3,806	5,340
Room Hire		8,095	-	8,095	17,268
Youth Ambassadors Project		4,590	-	4,590	10,894
Interpreting		62,163	-	62,163	4,615
Market Research	3,075				
Market Research Participants Fee	(3,075)			-	-
Childcare		1,140	-	1,140	-
Book Sales & Other Income		1,923	-	1,923	895
Bank Deposit Interest		25	-	25	6
Incoming Resources from Charitable Activities					
Grants			949	949	-
MOSI Chong Yang Festival Project			-	-	2,170
MCC China Town Youth Project			2,950	2,950	2,212
MCC Homework Club			612	612	553
MCC Supplementary School			600	600	400
UKAPCE- Chinese School					
Big Lottery	44,010				
Deferred	(17,584)		26,426	26,426	-
Awards for All	9,400				
Deferred	(6,623)		2,777	2,777	-
TOTAL INCOMING RESOURCES		126,421	34,314	160,735	88,167
Fundraising Costs	3	(1,329)	-	(1,329)	-
Charitable Expenditure	3	(79,250)	(22,534)	(101,784)	(42,768)
Support Costs	3	(34,379)	(11,780)	(46,159)	(32,666)
Governance Costs	3	(4,509)	-	(4,509)	(1,642)
TOTAL RESOURCES EXPENDED	3	(119,467)	(34,314)	(153,781)	(77,076)
NET MOVEMENT IN FUNDS		6,954	-	6,954	11,091
Reconciliation of Funds					
Total Funds Brought Forward		16,275	-	16,275	5,184
Transfers between Funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD	14	23,229	-	23,229	16,275

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 6 to 9 form part of these accounts.

MANCHESTER CHINESE CENTRE

5

BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	£	2010	£	2009	£
FIXED ASSETS						
Tangible Fixed Assets	9			4,741		4,409
CURRENT ASSETS						
Stock	10		8,575		-	
Debtors	11		12,767		4,572	
Cash at Bank and in Hand			<u>28,868</u>		<u>9,507</u>	
			50,210		14,079	
LIABILITIES						
Amounts falling due within one year	12		<u>(31,722)</u>		<u>(2,213)</u>	
NET CURRENT ASSETS				18,488		11,866
				<u>23,229</u>		<u>16,275</u>
ACCUMULATED FUNDS						
Restricted	14			-		-
Unrestricted - General	14			<u>23,229</u>		<u>16,275</u>
				<u>23,229</u>		<u>16,275</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required The company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved on behalf of the Company's Board of Directors



Director Jenny Wong



Director Ka Fung Butt

Date 8th November 2011

The notes on pages 6 to 9 form part of these accounts

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008), and with Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

Fund Accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the company

Designated funds are unrestricted funds earmarked by the Directors for particular purposes

Restricted funds are subjected to the restrictions on their expenditure imposed by the donor or through the terms of an appeal

Incoming Resources

All incoming resources are included in the statement of financial activities when the organisation is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Fee, grant and investment income are reflected in the accounts when receivable. Grants which relate to a specified future period are deferred

Donations, gifts and other income are reflected in the accounts when received

In addition monies received for specific purposes are set aside as "restricted funds". General monies may be designated by the Directors for a particular use

Resources Expended

All expenditure other than that capitalised has been recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprises the costs associated with attracting voluntary income

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the accountancy fees and costs linked to the strategic management of the charity

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 3

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Leasehold Improvements	5 years
Fixtures & Equipment	5 years
Computer Equipment	5 years

Pensions

The organisation does not operate a pension scheme

2 NET MOVEMENT IN FUNDS

	2010 £	2009 £
Net movement in funds is stated after charging		
Depreciation - owned assets	1,623	834
Independent Examiner's Fees	1,254	1,230

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

3	TOTAL RESOURCES EXPENDED		Tutoring & Other Activities	Total 2010	Total 2009
			£	£	£
		Method of Allocation			
	Fundraising Costs		1,329	1,329	-
	Charitable Expenditure				
	Salaries & Freelance Tutors	Direct	29,229	29,229	19,860
	Travelling Expenses	Direct	4,968	4,968	5,086
	Volunteer Expenses	Direct	1,585	1,585	-
	Training & Conferences	Direct	2,892	2,892	155
	Teaching Materials	Direct	1,592	1,592	772
	Exam Fees	Direct	1,377	1,377	1,146
	CRB Checks & Work Permits	Direct	108	108	225
	Childcare	Direct	1,414	1,414	-
	Venue Hire	Direct	3,343	3,343	585
	Freelance Interpreters	Direct	37,165	37,165	4,231
	Publications & Subscriptions	Direct	30	30	66
	Workshops & Activities	Direct	11,595	11,595	2,757
	Catering	Direct	-	-	58
	Youth Ambassador Project	Direct	4,590	4,590	7,727
	Advertising	Direct	1,896	1,896	-
	Donation	Direct	-	-	100
			101,784	101,784	42,768
	Support Costs				
	Rent & Business Tax	Direct	24,520	24,520	18,042
	Heat, Light & Water	Direct	1,956	1,956	2,312
	Telephone	Direct	1,029	1,029	1,071
	Cleaning	Direct	630	630	716
	Printing, Postage & Stationery	Direct	3,450	3,450	3,069
	Insurance	Direct	1,666	1,666	1,559
	Repairs, Renewals & Maintenance	Direct	1,334	1,334	1,187
	Computer & Internet Expenses	Direct	1,765	1,765	1,139
	Web Design		2,000	2,000	-
	Minor Equipment	Direct	4,884	4,884	1,353
	Depreciation	Direct	1,624	1,624	834
	Sundry	Direct	1,301	1,301	1,384
			46,159	46,159	32,666
	Governance Costs				
	Book-keeping & Accountancy	Direct	3,652	3,652	1,230
	Legal & Professional Fees	Direct	851	851	365
	Bank Charges	Direct	6	6	47
			4,509	4,509	1,642
			153,781	153,781	77,076

4 TAXATION

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The organisation is not registered for VAT.

5 INVESTMENT INCOME

	Total 2010 £	Total 2009 £
Bank Interest Receivable	25	6

6 STAFF COSTS

	£	£
Salaries	12,633	-
Social Security Costs	741	-
Freelance Tutors	15,855	19,860
Freelance Interpreters	37,165	4,231
	66,394	24,091

No employee earned £60,000 p a or more, and no director was paid any remuneration

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

7 CAPITAL COMMITMENTS

Contracted for but not provided

£ nil	£ nil
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8 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them

Apart from that shown below, no reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period

One trustee Mrs J. Wong (Fortress Property) was paid for £24,500 for rent of the premises for the year
Travel & lunch expenses of £4,182 were paid or due to be paid to Mrs Wong in her volunteer role
Tutor fees of £80 were also paid to Mrs Wong

9 TANGIBLE FIXED ASSETS

	Leasehold Improvements	Computer Equipment	Fixtures & Equipment	Total
	£	£	£	£
Cost				
At 01 01 10	2,021	1,569	2,752	6,342
Additions		710	1,245	1,955
Disposals	-	-	-	-
At 31 12 11	2,021	2,279	3,997	8,297
Accumulated Depreciation				
At 01 01 10	205	78	1,650	1,933
Charge	404	420	799	1,623
Eliminated on Disposals	-	-	-	-
At 31 12 11	609	498	2,449	3,556
Net Book Value				
At 31 12 11	1,412	1,781	1,548	4,741
At 31 12 10	-	-	1,102	4,409

10 STOCK & GOODS IN TRANSIT

	2010	2009
	£	£
Stock	2,975	-
Goods in Transit	5,600	-
	8,575	-

11 DEBTORS

	2010	2009
	£	£
Other Debtors	4,813	3,623
Accrued Income	6,872	-
Prepayments	1,082	949
	12,767	4,572

12 LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Other Creditors	954	784
Deferred Income	24,207	-
Other Taxes and Social Security Costs	304	-
Accruals	6,257	1,429
	31,722	2,213

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

13	CONTINGENT LIABILITIES	2010	2009
		£	£
	At 31 December	-	-

14	MOVEMENT IN FUNDS	Balance at 1 1 10	Incoming	Transfers	Outgoing	Balance at 31 12 10
		£	£	£	£	£
	RESTRICTED FUNDS					
	MCC Homework Club		2,950		(2,950)	
	Big Lottery (£17,584 deferred)		26,426		(26,426)	-
	MOSI Chong Yang Festival Project		949		(949)	
	Awards for All (£6,623 deferred)		2,777		(2,777)	-
	MCC Supplementary School		612		(612)	-
	UKAPCE- Chinese School	-	600		(600)	-
		-	34,314	-	(34,314)	-
	UNRESTRICTED FUNDS					
	General	16,275	126,421	-	(119,467)	23,229
		16,275	126,421	-	(119,467)	23,229
	TOTAL FUNDS	16,275	160,735	-	(153,781)	23,229

Details re funds

Big Lottery

Awards for All

- for Manchester's China Town archive project running to 2011
- towards a community interpreting publication running through to 2011

15	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible Fixed Assets £	Net Current Assets £	Total £
	RESTRICTED FUNDS	-	-	-
	UNRESTRICTED FUNDS	4,741	18,488	23,229
		4,741	18,488	23,229

16 COMPANY STATUS

The charitable company is limited by guarantee and all members have agreed to contribute a sum not exceeding £10 in the event of a winding up

17 CONTROL OF THE COMPANY

The ultimate control of the company is shared between the directors named on Page 1