

Financial Statements for the Period 1 January 2021 to 31 March 2022

for

Enviroparks (Hirwaun) Limited

Ashmole & Co  
First Floor  
1 St John's Court  
Upper Fforest Way  
Enterprise Park  
Swansea  
SA6 8QQ

Contents of the Financial Statements  
for the Period 1 January 2021 to 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Enviroparks (Hirwaun) Limited

Company Information  
for the Period 1 January 2021 to 31 March 2022

**DIRECTORS:**

Mr D R Williams  
Mr A M Williams

**REGISTERED OFFICE:**

1st Floor offices  
Park Chambers  
10 Hereford Road  
ABERGAVENNY  
Monmouthshire  
NP7 5PR

**REGISTERED NUMBER:**

05641261 (England and Wales)

**AUDITORS:**

Ashmole & Co  
First Floor  
1 St John's Court  
Upper Fforest Way  
Enterprise Park  
Swansea  
SA6 8QQ

Balance Sheet  
31 March 2022

		2022		2020 (Unaudited)	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investments	5		<u>1</u>		<u>1</u>
			1		1
<b>CURRENT ASSETS</b>					
Debtors	6	1,744,286		1,744,293	
Cash at bank		<u>35</u>		<u>299</u>	
		1,744,321		1,744,592	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>6,452,067</u>		<u>6,451,712</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,707,746)</u>		<u>(4,707,120)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(4,707,745)		(4,707,119)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>196,449</u>		<u>196,449</u>
<b>NET LIABILITIES</b>			<u>(4,904,194)</u>		<u>(4,903,568)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Capital contribution reserve			482,112		482,112
Retained earnings			<u>(5,386,308)</u>		<u>(5,385,682)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,904,194)</u>		<u>(4,903,568)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2023 and were signed on its behalf by:

Mr D R Williams - Director

Notes to the Financial Statements  
for the Period 1 January 2021 to 31 March 2022

**1. STATUTORY INFORMATION**

Enviroparks (Hirwaun) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis.

At the balance sheet date the company had negative shareholders' funds of £4,904,194 (2020 £4,903,568)

The company is supported by the parent company, Enviroparks (Wales) Limited and as at 31 March 2022, the company owed £6,416,799 (2020 £6,416,462) to that company.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the Period 1 January 2021 to 31 March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 March 2022	<u>7,470</u>	<u>4,708</u>	<u>12,178</u>
<b>DEPRECIATION</b>			
At 1 January 2021 and 31 March 2022	<u>7,470</u>	<u>4,708</u>	<u>12,178</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 January 2021 and 31 March 2022	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>1</u>
At 31 December 2020	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 (Unaudited) £
Owed by group undertaking	1,744,273	1,744,273
Other debtors	<u>13</u>	<u>20</u>
	<u>1,744,286</u>	<u>1,744,293</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 (Unaudited) £
Trade creditors	4,957	4,520
Owed to group undertaking	6,417,110	6,416,772
Other creditors	<u>30,000</u>	<u>30,420</u>
	<u>6,452,067</u>	<u>6,451,712</u>

Notes to the Financial Statements - continued  
for the Period 1 January 2021 to 31 March 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2020 (Unaudited)
	£	£
Accruals and deferred income	<u>196,449</u>	<u>196,449</u>

9. **GOING CONCERN**

These accounts have been prepared under the going concern basis. The company has the support of other companies within the group. The group has provided security for the loans to the company by way of a charge on a property owned by a wholly owned subsidiary, Enviroparks (Hirwaun Properties) Limited. The company currently has sufficient cash reserves and cash raising ability to meet its obligations for the next financial year. The group will require refinancing in August 2024 to enable the debts of the company to be repaid and to continue trading until its waste processing facility becomes operational. The directors are satisfied that the Going Concern basis of accounting is appropriate.

10. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

S K Keith (Senior Statutory Auditor)  
for and on behalf of Ashmole & Co

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Zeus Renewables Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.