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REGISTERED NUMBER: 05641261 (England and Wales)

AMENDED

Abbreviated Accounts for the Year Ended 31 December 2013

for

Enviroparks (Hirwaun) Limited



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for the Year Ended 31 December 2013

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Enviroparks (Hirwaun) Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

M R Hewitt
D R Williams
A M Williams
S Corne

REGISTERED OFFICE:

1st Floor Tiverton Chambers
Lion street
ABERGAVENNY
Monmouthshire
NP7 5PN

REGISTERED NUMBER:

05641261 (England and Wales)

AUDITORS:

Ashmole & Co
Abertawe House
Ystrad Rd.
Fforestfach
SWANSEA
SA5 4JB

Report of the Independent Auditors to
Enviroparks (Hirwaun) Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Enviroparks (Hirwaun) Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

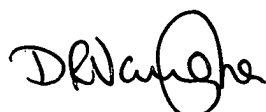
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 27/2/15 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter - Going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The Group needs to refinance for the company to repay existing borrowings and to provide funds to enable the group to continue trading. At the date of signing this report the shareholders had given approval for the Board to accept an offer to acquire a significant part of the Enviroparks Group. Additional information is given in note 1. The offer is subject to satisfactory due diligence and the directors are confident that a deal will be reached. However, there can be no guarantee that any conditions imposed will be met. This suggests the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern."



D R Vaughan (Senior Statutory Auditor)
for and on behalf of Ashmole & Co
SWANSEA

Date: 27/2/15

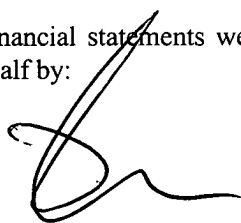
Enviroparks (Hirwaun) Limited (Registered number: 05641261)

Abbreviated Balance Sheet
31 December 2013

	Notes	2013	2012
		£	£
FIXED ASSETS			
Tangible assets	2	7,005	9
Investments	3	1	1
		<hr/> 7,006	<hr/> 10
CURRENT ASSETS			
Debtors		4,682,740	3,923,619
Cash at bank and in hand		62,606	52,510
		<hr/> 4,745,346	<hr/> 3,976,129
CREDITORS			
Amounts falling due within one year		9,535,027	8,021,707
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(4,789,681)	(4,045,578)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,782,675)	(4,045,568)
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(4,782,677)	(4,045,570)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		(4,782,675)	(4,045,568)
		<hr/> <hr/>	<hr/> <hr/>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:



D R Williams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis.

At the balance sheet date the company had negative shareholders' funds of £4,782,675.

The company is supported by other group companies and the group requires refinancing to enable the debts of the company to be repaid and to continue trading until its waste processing facility becomes operational.

In December 2014, the shareholders of the group gave approval for the Board to accept an offer from a third party within the renewable energy sector to acquire a significant part of the Enviroparks Group. The directors are of the opinion that acceptance of the offer would provide the group with sufficient funds for it to continue for at least the next twelve months giving the group the opportunity to raise additional finance that may be required.

The offer is subject to satisfactory due diligence being carried out. In the event that the proposed purchaser is not satisfied by the due diligence process and alternative arrangements cannot be put in place, there may be a significant doubt about the company's ability to continue as a going concern.

In preparing the financial statements on the going concern basis, the directors consider that the deal with the third party will be completed as envisaged.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	4,708
Additions	7,470
	<hr/>
At 31 December 2013	12,178
	<hr/>
DEPRECIATION	
At 1 January 2013	4,699
Charge for year	474
	<hr/>
At 31 December 2013	5,173
	<hr/>
NET BOOK VALUE	
At 31 December 2013	7,005
	<hr/> <hr/>
At 31 December 2012	9
	<hr/> <hr/>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2013 and 31 December 2013	1
	<hr/>
NET BOOK VALUE	
At 31 December 2013	1
	<hr/> <hr/>
At 31 December 2012	1
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Enviroparks (Hirwaun Properties) Limited

Nature of business: Resource Recovery Facilities

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(393,845)	(392,738)
Loss for the year		(1,107)	(392,739)
		<hr/> <hr/>	<hr/> <hr/>

Enviroparks (Hirwaun) Limited (Registered number: 05641261)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **ULTIMATE PARENT COMPANY**

Enviroparks Limited is regarded by the directors as being the company's ultimate parent company.