REGISTERED NUMBER: 05640320 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

MORGANS BRASSERIE & BAR LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:	Mr M Hajiyianni Ms K Hajiyianni Ms K Hajiyianni Mr C Hajiyianni
REGISTERED OFFICE:	Solar House 282 Chase Road London N14 6NZ
REGISTERED NUMBER:	05640320 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

BALANCE SHEET
31 MARCH 2021

		31.3.21		31.3.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**801,570**		799,468
CURRENT ASSETS					
Stocks	5	**5,275**		6,485	
Debtors	6	**803**		1,521	
Cash at bank and in hand		**50,875**		12,339	
		56,953		20,345	
CREDITORS					
Amounts falling due within one year	7	**400,124**		512,593	
NET CURRENT LIABILITIES			**(343,171)**		(492,248)
TOTAL ASSETS LESS CURRENT LIABILITIES			**458,399**		307,220
CREDITORS					
Amounts falling due after more than one year	8		**257,832**		302,860
NET ASSETS			**200,567**		4,360
CAPITAL AND RESERVES					
Called up share capital	11		**100**		100
Retained earnings			**200,467**		4,260
SHAREHOLDERS' FUNDS			**200,567**		4,360

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2021 and were signed on its behalf by:

Mr M Hajiyianni - Director

1. STATUTORY INFORMATION

Morgans Brasserie & Bar Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Improvements to property	- not provided
Fixture fittings & office equipment	- 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants
Government grants represent income received in the form of the Job Retention Scheme (JRS) and small business grant fund (SBGF) received from the Government during the COVID-19 pandemic.

The grants are recognised on the accruals basis in the same period as the expenditure that it is expected to compensate for.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2020 - 24) .

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4. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixture fittings & office equipment £	Totals £
COST				
At 1 April 2020	653,083	15,862	515,789	1,184,734
Additions	-	-	16,839	16,839
At 31 March 2021	653,083	15,862	532,628	1,201,573
DEPRECIATION				
At 1 April 2020	-	-	385,266	385,266
Charge for year	-	-	14,737	14,737
At 31 March 2021	-	-	400,003	400,003
NET BOOK VALUE				
At 31 March 2021	653,083	15,862	132,625	801,570
At 31 March 2020	653,083	15,862	130,523	799,468

5. STOCKS

	31.3.21 £	31.3.20 £
Stocks	5,275	6,485

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Prepayments	803	1,521

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 9)	58,887	104,330
Other loans (see note 9)	10,717	60,717
Trade creditors	30,752	40,757
Tax	24,280	11,163
Social security and other taxes	3,144	4,632
VAT	2,473	42,039
Other creditors	266,440	225,440
Directors' current accounts	-	20,200
Accrued expenses	3,431	3,315
	400,124	512,593

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 9)	257,832	302,860

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	-	45,443
Bank loans	58,887	58,887
Other loans	10,717	60,717
	69,604	165,047
Amounts falling due between one and two years:		
Bank loans	257,832	302,860

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank overdraft	-	45,443
Bank loans	316,719	361,747
	316,719	407,190

The bank loans and overdrafts are secured by a fixed and floating charge over the assets of the company.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
100	Ordinary	£1	100	100