

REGISTERED NUMBER: 05640320 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

MORGANS BRASSERIE & BAR LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abridged Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

MORGANS BRASSERIE & BAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

Mr M Hajjianni
Ms K Hajjianni
Ms K Hajjianni
Mr C Hajjianni

REGISTERED OFFICE:

Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER:

05640320 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

ABRIDGED BALANCE SHEET
31 MARCH 2022

| | Notes | 31.3.22 £ | £ | 31.3.21 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 799,039 | | 801,570 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,925 | | 5,275 | |
| Debtors | | 500 | | 803 | |
| Cash at bank and in hand | | <u>276,848</u> | | <u>50,875</u> | |
| | | 283,273 | | 56,953 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>478,295</u> | | <u>400,124</u> | |
| NET CURRENT LIABILITIES | | | <u>(195,022)</u> | | <u>(343,171)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 604,017 | | 458,399 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>198,912</u> | | <u>257,832</u> |
| NET ASSETS | | | <u>405,105</u> | | <u>200,567</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Retained earnings | | | <u>405,005</u> | | <u>200,467</u> |
| SHAREHOLDERS' FUNDS | | | <u>405,105</u> | | <u>200,567</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2022 and were signed on its behalf by:

Mr M Hajianni - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Morgans Brasserie & Bar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------------------|---------------------------|
| Long leasehold | - not provided |
| Improvements to property | - not provided |
| Fixture fittings & office equipment | - 10% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants represent income received in the form of the Job Retention Scheme (JRS) and small business grant fund (SBGF) received from the Government during the COVID-19 pandemic.

The grants are recognised on the accruals basis in the same period as the expenditure that it is expected to compensate for.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2021 - 26) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

| | Totals |
|-----------------------|------------------|
| | £ |
| COST | |
| At 1 April 2021 | 1,201,573 |
| Additions | <u>11,923</u> |
| At 31 March 2022 | <u>1,213,496</u> |
| DEPRECIATION | |
| At 1 April 2021 | 400,003 |
| Charge for year | <u>14,454</u> |
| At 31 March 2022 | <u>414,457</u> |
| NET BOOK VALUE | |
| At 31 March 2022 | <u>799,039</u> |
| At 31 March 2021 | <u>801,570</u> |

5. LOANS

An analysis of the maturity of loans is given below:

| | | |
|---|----------------|----------------|
| | 31.3.22 | 31.3.21 |
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank loans | 58,887 | 58,887 |
| Other loans | <u>-</u> | <u>10,717</u> |
| | <u>58,887</u> | <u>69,604</u> |
| Amounts falling due between one and two years: | | |
| Bank loans | <u>198,912</u> | <u>257,832</u> |

6. SECURED DEBTS

The following secured debts are included within creditors:

| | | |
|------------|----------------|----------------|
| | 31.3.22 | 31.3.21 |
| | £ | £ |
| Bank loans | <u>257,799</u> | <u>316,719</u> |

The bank loans and overdrafts are secured by a fixed and floating charge over the assets of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|--------------|--------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.3.22 £ | 31.3.21 £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.