REGISTERED NUMBER: 05640320 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

MORGANS BRASSERIE & BAR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	Mr M Hajiyianni Ms K Hajiyianni Ms K Hajiyianni Mr C Hajiyianni
REGISTERED OFFICE:	Solar House 282 Chase Road London N14 6NZ
REGISTERED NUMBER:	05640320 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		**799,468**		813,970
CURRENT ASSETS					
Stocks	5	**6,485**		13,875	
Debtors	6	**1,521**		1,425	
Cash at bank and in hand		**12,339**		22,780	
		20,345		38,080	
CREDITORS					
Amounts falling due within one year	7	**512,593**		533,938	
NET CURRENT LIABILITIES			**(492,248)**		(495,858)
TOTAL ASSETS LESS CURRENT LIABILITIES			**307,220**		318,112
CREDITORS					
Amounts falling due after more than one year	8		**302,860**		346,830
NET ASSETS/(LIABILITIES)			**4,360**		(28,718)
CAPITAL AND RESERVES					
Called up share capital	11		**100**		100
Retained earnings			**4,260**		(28,818)
SHAREHOLDERS' FUNDS			**4,360**		(28,718)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2020 and were signed on its behalf by:

Mr M Hajiyianni - Director

1. STATUTORY INFORMATION

Morgans Brasserie & Bar Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Improvements to property	- not provided
Fixture fittings & office equipment	- 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2019 - 22) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixture fittings & office equipment £	Totals £
COST				
At 1 April 2019 and 31 March 2020	**653,083**	**15,862**	**515,789**	**1,184,734**
DEPRECIATION				
At 1 April 2019	-	-	**370,764**	**370,764**
Charge for year	-	-	**14,502**	**14,502**
At 31 March 2020	-	-	**385,266**	**385,266**
NET BOOK VALUE				
At 31 March 2020	**653,083**	**15,862**	**130,523**	**799,468**
At 31 March 2019	653,083	15,862	145,025	813,970

5. STOCKS

	31.3.20 £	31.3.19 £
Stocks	**6,485**	13,875

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Prepayments	**1,521**	1,425

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts (see note 9)	104,330	96,943
Other loans (see note 9)	60,717	88,717
Trade creditors	40,757	54,154
Tax	11,163	3
Social security and other taxes	4,632	2,052
VAT	42,039	42,856
Other creditors	225,440	221,976
Directors' current accounts	20,200	20,200
Accrued expenses	3,315	7,037
	512,593	533,938

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans (see note 9)	302,860	346,830

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	45,443	38,056
Bank loans	58,887	58,887
Other loans	60,717	88,717
	165,047	185,660
Amounts falling due between one and two years:		
Bank loans	302,860	346,830

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Bank overdrafts	45,443	38,056
Bank loans	361,747	405,717
	407,190	443,773

The bank loans and overdrafts are secured by a fixed and floating charge over the assets of the company.

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11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.20** **£**	31.3.19 £
100	Ordinary	£1	**100**	100