

Registered Number 05640248

POWER CONTINUITY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	-	147
Tangible assets	3	116,341	135,221
		<u>116,341</u>	<u>135,368</u>
Current assets			
Stocks		235,043	115,250
Debtors		245,620	66,183
Cash at bank and in hand		864,300	997,159
		<u>1,344,963</u>	<u>1,178,592</u>
Creditors: amounts falling due within one year		<u>(430,729)</u>	<u>(398,673)</u>
Net current assets (liabilities)		<u>914,234</u>	<u>779,919</u>
Total assets less current liabilities		<u>1,030,575</u>	<u>915,287</u>
Provisions for liabilities		<u>(23,268)</u>	<u>(27,044)</u>
Total net assets (liabilities)		<u>1,007,307</u>	<u>888,243</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		1,007,107	888,043
Shareholders' funds		<u>1,007,307</u>	<u>888,243</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 August 2016

And signed on their behalf by:

J E East, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc – 33% on reducing balance, 25% on reducing balance and 10% on cost

Intangible assets amortisation policy**Trademarks**

Trademarks are acquired separately from the business and are capitalised and written off on a straight line basis over their useful economic lives. The useful economic life is the expected period over which the company expects to derive an economic benefit and is reviewed on an annual basis.

Website & domain names

Website and domain names are acquired separately from the business and are capitalised and written off on a straight line basis over their useful economic lives. The useful economic life is the expected period over which the company expects to derive an economic benefit and is reviewed on an annual basis.

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	2,219
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,219</u>
Amortisation	
At 1 April 2015	2,072
Charge for the year	147
On disposals	-
At 31 March 2016	<u>2,219</u>
Net book values	
At 31 March 2016	<u>0</u>
At 31 March 2015	<u>147</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	343,986
Additions	2,709
Disposals	(121,395)
Revaluations	-
Transfers	-
At 31 March 2016	<u>225,300</u>
Depreciation	
At 1 April 2015	208,765
Charge for the year	21,456
On disposals	(121,262)
At 31 March 2016	<u>108,959</u>
Net book values	
At 31 March 2016	<u>116,341</u>
At 31 March 2015	<u>135,221</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

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