Registered number
05639927

JJH Trading Ltd

Filleted Accounts

30 November 2022

JJH Trading Ltd

Registered number: 05639927

Balance Sheet

as at 30 November 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	2		143,549		146,534
Current assets					
Cash at bank and in hand		111		-	
Creditors: amounts falling due within one year	3	(57,423)		(58,131)	
Net current liabilities			(57,312)		(58,131)
Total assets less current liabilities			86,237		88,403
Creditors: amounts falling due after more than one year	4		(77,615)		(76,798)
Net assets			8,622		11,605
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			7,622		10,605
Shareholders' funds			8,622		11,605

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Alan Boughton

Director

Approved by the board on 14 August 2023

JJH Trading Ltd

Notes to the Accounts

for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% straight line
Plant, machinery and vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Employees	**2022**	**2021**
	Number	**Number**
Average number of persons employed by the company	-	-

2 Tangible fixed assets

	Land and buildings	**Plant and machinery etc**	**Motor vehicles**	**Total**
	£	**£**	**£**	**£**
Cost				
At 1 December 2021	180,827	17,589	2,100	200,516
At 30 November 2022	180,827	17,589	2,100	200,516
Depreciation				
At 1 December 2021	36,638	15,402	1,942	53,982
Charge for the year	2,617	328	40	2,985
At 30 November 2022	39,255	15,730	1,982	56,967
Net book value				
At 30 November 2022	141,572	1,859	118	143,549
At 30 November 2021	144,189	2,187	158	146,534

3 Creditors: amounts falling due within one year

	2022	**2021**
	£	**£**
Bank loans and overdrafts	-	35
Amounts owed to group undertakings and undertakings in which the company has a participating interest	57,199	57,289
Taxation and social security costs	-	583
Other creditors	224	224
	57,423	58,131

4 Creditors: amounts falling due after one year

	2022	**2021**
	£	**£**
Other creditors	77,615	76,798

5 Other information

JJH Trading Ltd is a private company limited by shares and incorporated in England. Its registered office is:

2 Hilbre Court
Holway Road
Sheringham
Norfolk
NR26 8NP