

Registered number
05639690

Proactive Investors Limited

Filleted Accounts

30 June 2017

Proactive Investors Limited**Registered number:** 05639690**Balance Sheet****as at 30 June 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	3	177,905	149,784
Current assets			
Debtors	4	1,792,491	1,873,573
Investments held as current assets	5	-	65,684
Cash at bank and in hand		289,483	340,199
		<u>2,081,974</u>	<u>2,279,456</u>
Creditors: amounts falling due within one year	6	(1,101,101)	(803,710)
Net current assets		<u>980,873</u>	<u>1,475,746</u>
Total assets less current liabilities		<u>1,158,778</u>	<u>1,625,530</u>
Creditors: amounts falling due after more than one year	7	(350,000)	-
Net assets		<u>808,778</u>	<u>1,625,530</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		808,478	1,625,230
Shareholders' funds		<u>808,778</u>	<u>1,625,530</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Ribton

Director

Approved by the board on 29 March 2018

Proactive Investors Limited
Notes to the Accounts
for the period from 1 December 2016 to 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Website	25% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>30</u>	<u>23</u>

3 Tangible fixed assets

	Computer equipment	Fixtures and fittings	Website	Total
	£	£	£	£
Cost				
At 1 December 2016	186,144	150,192	24,223	360,559
Additions	<u>2,361</u>	<u>56,134</u>	<u>-</u>	<u>58,495</u>
At 30 June 2017	<u>188,505</u>	<u>206,326</u>	<u>24,223</u>	<u>419,054</u>
Depreciation				
At 1 December 2016	121,837	72,379	16,559	210,775
Charge for the period	<u>9,723</u>	<u>19,534</u>	<u>1,117</u>	<u>30,374</u>
At 30 June 2017	<u>131,560</u>	<u>91,913</u>	<u>17,676</u>	<u>241,149</u>
Net book value				
At 30 June 2017	<u>56,945</u>	<u>114,413</u>	<u>6,547</u>	<u>177,905</u>
At 30 November 2016	64,307	77,813	7,664	149,784

4 Debtors	2017	2016
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	£	£
Trade debtors	394,159	447,384
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,117,441	1,245,875
Deferred tax asset	36,674	-
Other debtors	244,217	180,314
	<u>1,792,491</u>	<u>1,873,573</u>

5 Investments held as current assets

	2017	2016
	£	£
Fair value		
Unlisted investments	-	65,684

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	80,633	30,983
Amounts owed to group undertakings and undertakings in which the company has a participating interest	169,218	-
Corporation tax	103,189	103,189
Other taxes and social security costs	67,778	51,989
Other creditors	680,283	617,549
	<u>1,101,101</u>	<u>803,710</u>

7 Creditors: amounts falling due after one year

	2017	2016
	£	£
Other creditors	350,000	-

8 Related party transactions

As at 30 June 2017, the company was owed £175,120 (30 November 2016 : £175,120) from Fuller Treacy Money Limited, a company in which the directors, Mr C Ribton and Mr I McLelland are also directors. There is no fixed term for repayment of this loan.

As at 30 June 2017, the company was owed £125,506 (30 November 2016 : £150,506) from Brighter IR Limited, a company in which the director, Mr C Ribton is also a director. There is no fixed term for repayment of this loan.

As at 30 June 2017, the company was owed £nil (30 November 2016 : £262,652) from Proactive North America, a company in which is under common control of Proactive Group Holdings Inc, a company in turn under the common control of the directors, Mr C Ribton and Mr I McLelland.

As at 30 June 2017, the company was owed £991,935 (30 November 2016 : £832,717) from

Proactive Group Holdings Inc, the parent company of Proactive Investors Limited, both companies are under the common control of the directors, Mr C Ribton and Mr I McLelland.

As at 30 June 2017, the company owed £169,218 (30 November 2016 : £nil) to Proactive Investors Australia Pty Ltd, a company in which is under common control of Proactive Group Holdings Inc, a company in turn under the common control of the directors, Mr C Ribton and Mr I McLelland.

9 Other information

Proactive Investors Limited is a private company limited by shares and incorporated in England. Its registered office is:

44a Shelbourne Road

Bournemouth

BH8 8QY

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