

ST. ANNES RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2022

(Company No 05639178 - Registered in England & Wales)



Mark Seldon & Co
- Chartered Accountant -
10 Sherwood Close
Bracknell
Berkshire RG12 2SB

ST. ANNES RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

Company Information

Company Number	- 05639178
Directors	- A P Cartledge D P Clifton R Fern S J Hughes
Company Secretary	- N J T Pedersen
Registered Office	- 17 Dukes Ride Crowthorne Berkshire RG45 6LZ
Accountant	- Mark Seldon & Co Chartered Accountant 10 Sherwood Close Bracknell Berkshire RG12 2SB

ST. ANNES RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

REPORT OF THE DIRECTORS

For the Year Ended 30 November 2022

The directors present their Report and Financial Statements of the Company for the year ended 30 November 2022.

REVIEW OF THE BUSINESS

The Company does not trade.

It owns the freehold reversionary interest of a block of six long leasehold flats, known as St. Annes Court in Crowthorne, Berkshire, and its principal activity is the Trustee management and maintenance of the common parts and gardens on behalf of the flat owners, who are the sole members of the Company.

DIRECTORS

The directors of the Company throughout the period, together with the beneficial interests of those serving at the 30 November 2022 in its ordinary share capital at that date and 30 November 2021, or at their date of appointment (*), were as follows:

	Ordinary Shares of £1 each	
	2022	2021
A P Cartledge	1	1
D P Clifton	1	1
R Fern	1	1
S J Hughes	1	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST. ANNES RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

REPORT OF THE DIRECTORS

For the Year Ended 30 November 2022 (continued)

AUDITORS

The Company has taken advantage of the exemption, conferred by S477 Companies Act 2006, not to have these accounts audited and the directors confirm that no notice has been deposited under S.476.

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Chapter 5 of Part 15 of the Companies Act 2006.

Signed on behalf of the Board

N J T PEDERSEN

Company Secretary

2023

Registered Office:

17 Dukes Ride

Crowthorne

Berkshire RG45 6LZ

ST. ANNES RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 30 November 2022

	Note	2022 £	2021 £
INCOME			
Members contributions		7,680	7,200
MAINTENANCE EXPENDITURE			
Window cleaning		240	200
Ground maintenance		400	341
General maintenance		80	875
Electricity		78	211
Property management fees		1,230	1,174
Fire, health & safety risk assessment		-	330
Insurance		3,473	3,134
Accountancy		320	366
Statutory fees		13	13
Bank charges		<u>25</u>	<u>-</u>
		<u>5,859</u>	<u>6,644</u>
OPERATING SURPLUS		1,821	556
INVESTMENT INCOME			
Bank interest received gross		5	-
NET SURPLUS TRANSFERRED TO CONTINGENCY RESERVE	8	<u>£ 1,826</u>	<u>£ 556</u>

All of the operations undertaken by the Company during the period under review are continuing operations

The Company has no recognised gains and losses for the year other than the surplus disclosed above

The notes on pages 6 and 7 form an integral part of these financial statements

ST. ANNES RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

BALANCE SHEET

As at 30 November 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS	3		1		1
CURRENT ASSETS					
Debtors	4	543		345	
Cash at Bank	5	<u>6,118</u>		<u>4,490</u>	
		<u>6,661</u>		<u>4,835</u>	
CURRENT LIABILITIES					
Creditors falling due within one year:	6	<u>575</u>		<u>575</u>	
NET CURRENT ASSETS			<u>6,086</u>		<u>4,260</u>
NET ASSETS			<u>£ 6,087</u>		<u>£ 4,261</u>
CAPITAL AND RESERVES					
Share capital	7		6		6
Contingency Reserve	8		<u>6,081</u>		<u>4,255</u>
			<u>£ 6,087</u>		<u>£ 4,261</u>

Represented by:

For the financial year ended 30 November 2022 the company was entitled to exemption from audit under S.477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with S.476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the 'small companies regime'.

Approved by the Board on
its behalf by:


S J HUGHES - Director

2023 and signed on

02/05/2023

The notes on pages 6 and 7 form an integral part of these financial statements

ST. ANNES RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 30 November 2022

1. ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost accounting convention and cover the year ended 30 November 2022.

b) The Company acts in a trustee capacity only on behalf of its members and all surpluses of income over expenditure are held in a contingency reserve to be applied towards the objectives of the Company in future years. The net assets represented by the contingency reserve are held in trust on behalf of the members.

c) As a result of the nature of the principal business, set out in (b) above, the directors have decided to depart from the required profit and loss formats, set out in S.396 Companies Act 2006 and related Regulations, and adopt an Income and Expenditure format that more appropriately reflects the activity of the Company.

d) Corporation tax is payable on any investment income generated by the Company, but it is currently treated by H M Revenue & Customs as a dormant company for tax purposes, as its investment income is minimal. The directors do not anticipate that this situation will change in the foreseeable future.

2. ADMINISTRATIVE EXPENSES

None of the directors received any remuneration during the year.

3. FIXED ASSETS

	Freehold Property £
Reversionary freehold interest at cost	4,901
Less : Diminution in value	<u>(4,900)</u>
Net Book Value at 30 November 2022 and 2021	£ <u>1</u>

The directors consider that the value of the reversionary freehold interest is, effectively, held in the long leasehold interests of the individual flats and, as a consequence, it has been written it down to a nominal £1.

4. CASH AT BANK

Cash at bank is held in a separate client bank account of the appointed Managing Agent for the sole benefit of the Company and its members.

ST. ANNES RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 30 November 2022

5. DEBTORS

	2022	2021
	£	£
Members contributions	-	-
Prepayment and accrued income	<u>543</u>	<u>345</u>
	£ <u>543</u>	£ <u>345</u>

6 CREDITORS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrual expenditure	<u>575</u>	<u>575</u>
	£ <u>575</u>	£ <u>575</u>

7. CALLED UP SHARE CAPITAL

	2022	2021
	£	£
Allotted, called up and fully paid :		
6 Ordinary Share of £1 each	£ <u>6</u>	£ <u>6</u>

8. CONTINGENCY RESERVE:

	2022	2021
	£	£
Balance brought forward	4,255	3,699
Transferred (from) / to Income and Expenditure Account	<u>1,826</u>	<u>556</u>
Balance carried forward	£ <u>6,081</u>	£ <u>4,255</u>