

ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2016

(Company No 05639178 - Registered in England & Wales)

SATURDAY



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COMPANIES HOUSE

**Mark Seldon & Co
- Chartered Accountant -
10 Sherwood Close
Bracknell
Berkshire RG12 2SB**

ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

Company Information

Company Number	- 05639178
Directors	- A P Cartledge D P Clifton R Fern E Gardiner S J Hughes
Company Secretary	- N J T Pedersen
Registered Office	- 17 Dukes Ride Crowthorne Berkshire RG45 6LZ
Bankers	HSBC Bank PLC High Street Crowthorne Berkshire RG45 7AD
Accountant	- Mark Seldon & Co Chartered Accountant 10 Sherwood Close Bracknell Berkshire RG12 2SB

ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

REPORT OF THE DIRECTORS

For the Year Ended 30 November 2016

The directors present their Report and Financial Statements of the Company for the year ended 30 November 2016.

REVIEW OF THE BUSINESS

The Company does not trade.

It owns the freehold interest of a block of six long leasehold flats, known as St, Anne's Court in Crowthorne, Berkshire, and its principal activity is the Trustee management and maintenance of the common parts and gardens on behalf of the flat owners, who are the sole members of the Company.

DIRECTORS

The directors of the Company throughout the period, together with the beneficial interests of those serving at the 30 November 2016 in its ordinary share capital at that date and 30 November 2015, or at their date of appointment (*), were as follows:

	Ordinary Shares of £1 each	
	2016	2015
A P Cartledge	1	1
D P Clifton	1	1
R Fern	1	1
E Gardiner (appointed 1 January 2016)	1	1*
S J Hughes	1	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

REPORT OF THE DIRECTORS

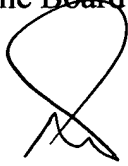
For the Year Ended 30 November 2016 (continued)

AUDITORS

The Company has taken advantage of the exemption, conferred by S477 Companies Act 2006, not to have these accounts audited and the directors confirm that no notice has been deposited under S.476.

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Chapter 5 of Part 15 of the Companies Act 2006.

Signed on behalf of the Board



N J T PEDERSEN

Company Secretary

10 - 2 - 2017

Registered Office:

17 Dukes Ride

Crowthorne

Berkshire RG45 6LZ

ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 30 November 2016

	Note	2016 £	2015 £
INCOME			
Members contributions		5,760	5,760
MAINTENANCE EXPENDITURE			
Window cleaning		300	250
Ground maintenance		350	146
General maintenance		532	42
Electricity		114	176
Property management fees		1,073	1,051
Insurance valuation		216	-
Insurance		2,468	2,524
Accountancy		336	330
Statutory fees		13	13
Sundry expenses		<u>-</u>	<u>9</u>
		<u>5,402</u>	<u>4,541</u>
OPERATING SURPLUS		358	1,219
INVESTMENT INCOME			
Bank interest received gross		-	-
NET SURPLUS TRANSFERRED TO CONTINGENCY	7	£ <u>358</u>	£ <u>1,219</u>

All of the operations undertaken by the Company during the period under review are continuing operations

The Company has no recognised gains and losses for the year other than the surplus disclosed above

The notes on pages 6 and 7 form an integral part of these financial statements

ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

BALANCE SHEET

As at 30 November 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS	3		1		1
CURRENT ASSETS					
Debtors	4	205		211	
Cash at Bank		<u>3,389</u>		<u>3,015</u>	
		<u>3,594</u>		<u>3,226</u>	
CURRENT LIABILITIES					
Creditors falling due within one year:	5	<u>528</u>		<u>518</u>	
NET CURRENT ASSETS			<u>3,066</u>		<u>2,708</u>
NET ASSETS			<u>£ 3,067</u>		<u>£ 2,709</u>
Represented by:					
CAPITAL AND RESERVES					
Share capital	5		6		6
Contingency Reserve	6		<u>3,061</u>		<u>2,703</u>
			<u>£ 3,067</u>		<u>£ 2,709</u>

The exemption, conferred by S.477 Companies Act 2006, not to have these accounts audited applies to the Company for the year under review and the directors confirm that no notice has been deposited under S.476 Companies Act 2006 in respect of that year.

The directors acknowledge their responsibilities for ensuring that:

- (i) The Company keeps accounting records which comply with S.386 Companies Act 2006, and
- (ii) The accounts give a true and fair view of the state of affairs of the Company as at 30 November 2016 and of its income and expenditure for the year then ended, in accordance with the requirements of S.393 and otherwise comply with the requirements of Companies Act 2006 relating to its accounts, so far as is applicable to a 'small company'.

Approved by the Board on *10 February* 2017 and signed on
its behalf by:


S J HUGHES - Director

The notes on pages 6 and 7 form an integral part of these financial statements

ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 30 November 2016

1. ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost accounting convention and cover the year ended 30 November 2016.

b) The Company acts in a trustee capacity only on behalf of its members and all surpluses of income over expenditure are held in a contingency reserve to be applied towards the objectives of the Company in future years. The net assets represented by the contingency reserve are held in trust on behalf of the members.

c) As a result of the nature of the principal business, set out in (b) above, the directors have decided to depart from the required profit and loss formats, set out in S.396 Companies Act 2006 and related Regulations, and adopt an Income and Expenditure format that more appropriately reflects the activity of the Company.

d) Corporation tax is payable on any investment income generated by the Company, but it is currently treated by H M Revenue & Customs as a dormant company for tax purposes, as its investment income is minimal. The directors do not anticipate that this situation will change in the foreseeable future.

2. ADMINISTRATIVE EXPENSES

None of the directors received any remuneration during the year.

3. FIXED ASSETS

	Freehold Property £
Freehold interest at cost	4,901
Less : Diminution in value	<u>(4,900)</u>
Net Book Value at 30 November 2016 and 2015	£ <u>1</u>

The directors consider that the value of the freehold interest is, effectively, held in the long leasehold interests of the individual flats and, as a consequence, it has been written it down to a nominal £1.

4. DEBTORS

	2016 £	2015 £
Members contributions	-	-
Prepayment and accrued income	<u>205</u>	<u>211</u>
	£ <u>205</u>	£ <u>211</u>

ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 30 November 2016

5 CREDITORS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Accrual expenditure	<u>528</u>	<u>518</u>
	£ <u>528</u>	£ <u>518</u>

6. CALLED UP SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid :		
6 Ordinary Share of £1 each	£ <u>6</u>	£ <u>6</u>

CONTINGENCY RESERVE:

	2016	2014
	£	£
Balance brought forward	2,703	1,484
Transferred to Income and Expenditure Account	<u>358</u>	<u>1,219</u>
Balance carried forward	£ <u>3,061</u>	£ <u>2,703</u>