

**Registered Number 05638891**  
**(Registered in England and Wales)**  
**Hopkins (Cumbria) Developments Limited**  
**Annual Report and Accounts**  
**For the Year Ended 30 September 2007**

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**Hopkins (Cumbria) Developments Limited**

**Registered Number 05638891**

**Company Information**

**Directors:**

M Crowther

P Roe

D M Brown

**Secretary:**

Close Trading Companies Secretaries Limited

**Registered Office:**

10 Crown Place

London

EC2A 4FT

**Business Address:**

10 Crown Place

London

EC2A 4FT

**Bankers:**

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

**Hopkins (Cumbria) Developments Limited****Registered Number 05638891****Directors' Report**

The directors present their report and accounts for the year ended 30 September 2007

**Results and dividends**

The profit for the year after taxation amounted to £1,032 ( 2006 Profit of £1,991 )

There were no dividends paid or proposed during the year ( 2006 Dividends of £- )

**Principal Activity**

The company continues to trade as a developer. The company has entered into eight development partnerships undertaking development projects, one of these projects has been completed. The company has current interests in seven developments, these are detailed in the notes to the accounts.

**Directors:**

The following directors served during the year

M Crowther

P Roe

D M Brown

Appointed 02/07/2007

S M McKeever

Resigned 02/07/2007

The directors had no interests in the ordinary shares of the company as at 30 September 2007, at the 30 September 2006 or at the date of their appointment.

Hopkins (Cumbria) Developments Limited

Registered Number 05638891

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 17 March 2008



And signed on their behalf  
by D M Brown, Director

Hopkins (Cumbria) Developments Limited

Registered Number 05638891

## Profit and Loss Account for the year ended 30 September 2007

		2007	Period Ended 30 September 2006
	Notes	£	£
Partnership income	2	2,748	71
Partnership losses	3	(2,146)	(180)
Administration costs	4	(142)	(104)
<b>Operating profit / (loss)</b>		<b>460</b>	<b>(213)</b>
Interest - payable		-	-
- receivable		822	2,455
<b>Profit / (loss) on ordinary activities before taxation</b>		<b>1,282</b>	<b>2,242</b>
Taxation	5	(250)	(251)
<b>Retained profit/(loss) for the financial year</b>	10	<b>1,032</b>	<b>1,991</b>

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes to the accounts form part of these financial statements

Hopkins (Cumbria) Developments Limited

Registered Number 05638891

## Balance Sheet as at 30 September 2007

		2007		2006	
	Notes	£	£	Restated	£
<b>Fixed assets</b>					
Interests in developments	6		201,000		236,000
			<u>201,000</u>		<u>236,000</u>
<b>Current assets</b>					
Debtors	7	2,704		71	
Cash at bank and in hand		38,108		9,622	
<b>Total current assets</b>			<u>40,812</u>		<u>9,693</u>
<b>Creditors' amounts falling due within one year</b>	8	(2,539)		(7,452)	
<b>Net current assets</b>			38,273		2,241
<b>Total assets less current liabilities</b>			<u>239,273</u>		<u>238,241</u>
<b>Capital and reserves</b>					
Called up share capital	9		125,000		125,000
Share premium	10		111,250		111,250
Revaluation reserve	10		-		-
Profit and Loss account	10		3,023		1,991
<b>Shareholders funds</b>			<u>239,273</u>		<u>238,241</u>

- a For the year ended 30 September 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 221, and
  - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the board on 17 March 2008



And signed on their behalf by  
D M Brown, Director

**Hopkins (Cumbria) Developments Limited**

**Registered Number 05638891**

**Notes to the accounts**

**For the year ended 30 September 2007**

**1 Accounting policies**

**1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**1.2 Partnership Income and Losses**

Partnership income and losses are shown on an accruals basis

Partnership income and losses represent income derived from development partnerships

**1.3 Fixed Assets**

Interests in development partnerships are stated at cost

**1.4 Issue Costs**

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

**1.5 Prior Year Adjustments**

The financial statements have been restated to show interests in developments as a fixed asset rather than a current asset £236,000 has been reclassified accordingly

## 2 Partnership income

	2007	2006
	£	£
Net profits for the year as follows		
<b>Commercial</b>		
Stratford Upon Avon Commercial	-	27
	<u>-</u>	<u>27</u>
<b>Residential</b>		
Cottingley	-	44
Gillingham	2,101	-
Hitchin	647	-
	<u>2,748</u>	<u>44</u>
<b>Grand Total</b>	<u><u>2,748</u></u>	<u><u>71</u></u>

## 3 Partnership losses

	2007	2006
	£	£
Net losses for the year as follows		
<b>Commercial</b>		
Little Chalfont	208	26
Stratford Upon Avon Commercial	93	-
	<u>301</u>	<u>26</u>
<b>Residential</b>		
Bournemouth	105	8
Cottingley	260	-
Gillingham	-	24
Hitchin	-	20
Jacobs Wells Road	1,249	92
Luton	231	10
	<u>1,845</u>	<u>154</u>
<b>Grand Total</b>	<u><u>2,146</u></u>	<u><u>180</u></u>

## 4 Administration costs

	2007	2006
	£	£
Directors' costs (including insurance)	142	104
	<u>142</u>	<u>104</u>

## 5 Taxation

	2007	2006
	£	£
UK corporation tax	250	251
	<u>250</u>	<u>251</u>



**6 Fixed assets**

	2007	2006
	£	£
<b>Commercial</b>		
Little Chalfont	46,000	46,000
Stratford Upon Avon Commercial	5,000	5,000
	<u>51,000</u>	<u>51,000</u>
<b>Residential</b>		
Luton	34,000	34,000
Bournemouth	7,000	7,000
Cottingley	39,000	39,000
Gillingham	-	35,000
Hitchin	24,000	24,000
Jacobs Wells Road	46,000	46,000
	<u>150,000</u>	<u>185,000</u>
<b>Grand Total</b>	<u>201,000</u>	<u>236,000</u>

**Movement In The Year**

01 October 2006	236,000
Additions	-
Disposals	(35,000)
Revaluations	-
30 September 2007	<u>201,000</u>

**7 Debtors**

	2007	2006
	£	£
<b>Trade Debtors</b>		
Cottingley	-	44
Gillingham	2,077	-
Hitchin	627	-
Stratford Upon Avon Commercial	-	27
	<u>2,704</u>	<u>71</u>

**8 Creditors: amounts falling due within one year**

	2007	2006
	£	£
<b>Trade Creditors</b>		
Bournemouth	113	8
Cottingley	215	-
Gillingham	-	24
Hitchin	-	20

**8 Creditors' amounts falling due within one year (continued)**

Unaudited  
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Jacobs Wells Road	1,340	92
Little Chalfont	234	26
Luton	240	10
Stratford Upon Avon Commercial	67	-
<b>Other Creditors</b>		
Outstanding capital	-	7,000
UK corporation tax	250	251
Directors' costs (including insurance)	80	21
	<u>2,539</u>	<u>7,452</u>

**9 Share capital**

	2007	2006
	£	£
Authorised share capital		
1,000,000 Ordinary Shares of 50p each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
250,000 Ordinary shares of 50p each	<u>125,000</u>	<u>125,000</u>

**10 Reconciliation of Movements in Shareholders' Funds**

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£	£
As at 29 November 2005	125,000	125,000	-	-	250,000
Issue costs	-	(13,750)			(13,750)
Revaluation movement			-		-
Retained profit/(loss) for the year				1,991	1,991
Dividends				-	-
As at 01 October 2006	<u>125,000</u>	<u>111,250</u>	<u>-</u>	<u>1,991</u>	<u>238,241</u>
As at 01 October 2006	125,000	111,250	-	1,991	238,241
Shares issued net of issue costs	-	-			-
Revaluation movement			-		-
Retained profit/(loss) for the year				1,032	1,032
Dividends				-	-
As at 30 September 2007	<u>125,000</u>	<u>111,250</u>	<u>-</u>	<u>3,023</u>	<u>239,273</u>

**11 Related party disclosures**

D M Brown, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.50% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the year  
For this service CIL received fees of

2.5% p.a. on Commercial Development Partnerships capital

2.5% p.a. on Residential Development Partnerships capital