

Registered Number 05638891
(Registered in England and Wales)
Hopkins (Cumbria) Developments Limited
Annual Report and Accounts
For the Period Ended 30 September 2006

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Hopkins (Cumbria) Developments Limited

Registered Number 05638891

Company Information

Directors:

M Crowther

S M McKeever

P Roe

Secretary.

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place

London

EC2A 4FT

Business Address:

10 Crown Place

London

EC2A 4FT

Bankers.

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Directors' Report

The directors present their report and accounts for the period ended 30 September 2006

Results and dividends

The profit for the period after taxation amounted to £1,991

There were no dividends paid or proposed during the period

Principal Activity

The company was incorporated on 29 November 2005. These accounts cover the period from incorporation to 30 September 2006. The company has current interests in eight development partnerships undertaking development projects, these are detailed in the notes to the accounts.

Directors.

The following directors served during the period

M Crowther	Appointed 29/11/2005
S M McKeever	Appointed 29/11/2005
P Roe	Appointed 29/11/2005

Secretary: Close Trading Companies Secretaries Limited

The directors had no interests in the ordinary shares of the company as at 30 September 2006, or at the date of their appointment.

The Directors' Report has been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 04 June 2007



And signed on their behalf by
S M McKeever, Director

Profit and Loss Account for the period ended 30 September 2006

	Notes	2006 £
Partnership income	2	(109)
Administration costs	3	(104)
Operating profit / (loss)		<u>(213)</u>
Interest - payable		-
- receivable		2,455
Profit / (loss) on ordinary activities before taxation		<u>2,242</u>
Taxation	4	(251)
Profit / (loss) on ordinary activities after taxation		<u>1,991</u>
Dividends	5	-
Retained profit/(loss) for the financial period		<u>1,991</u>
Profit/(loss) brought forward		-
Profit/(loss) carried forward		<u><u>1,991</u></u>

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The Notes to the accounts form part of these financial statements

Balance Sheet as at 30 September 2006

	Notes	2006 £	£
Current assets			
Interests in developments	6	236,000	
Debtors	7	71	
Cash at bank and in hand		9,622	
Total current assets		245,693	
Creditors: amounts falling due within one year	8	(7,452)	
Net current assets			238,241
Total assets less current liabilities			238,241
Capital and reserves			
Called up share capital	9		125,000
Share premium	10		111,250
Profit and Loss account	10		1,991
Shareholders funds			238,241

- a For the period ended 30 September 2006 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 221, and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the board on 04 June 2007



And signed on their behalf by
S M McKeever, Director

Notes to the accounts

For the period ended 30 September 2006

1 Accounting policies**1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Partnership Income

Partnership income is shown on an accruals basis

Partnership income represents income derived from development partnerships

1.3 Interests

Interests in development partnerships are stated at cost

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

2 Partnership income**2006**

Net profits / (losses) for the period as follows

£**Commercial**

Little Chalfont

(26)

Stratford Upon Avon Commercial

27

1**Residential**

Bournemouth

(8)

Cottingley

44

Gillingham

(24)

Hitchin

(20)

Jacobs Wells Road

(92)

Luton

(10)

(110)**Grand Total**(109)

3 Administration Expenses**2006****£**

Directors' expenses (104)

(104)**4 Taxation****2006****£**

UK corporation tax (251)

(251)**5 Dividends****2006****£**

Dividends -

-**6 Interests in developments****2006****£****Commercial**

Little Chalfont 46,000

Stratford Upon Avon Commercial 5,000

51,000**Residential**

Jacobs Wells Road 46,000

Bournemouth 7,000

Cottingley 39,000

Gillingham 35,000

Hitchin 24,000

Luton 34,000

185,000**Grand Total** 236,000**7 Debtors****2006****£**

Cottingley 44

Stratford Upon Avon Commercial 27

71

8 Creditors' amounts falling due within one year

	2006
	£
Bournemouth	(8)
Gillingham	(24)
Hitchin	(20)
Jacobs Wells Road	(92)
Little Chalfont	(26)
Luton	(10)
Bournemouth	(7,000)
UK corporation tax	(251)
Directors' expenses	(21)
	<u>(7,452)</u>

9 Share capital

	2006
	£
Authorised share capital	
1,000,000 Ordinary Shares of 50p each	<u>500,000</u>
Allotted, called up and fully paid	
250,000 Ordinary shares of 50p each	<u>125,000</u>

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£
As at 29 November 2005	125,000	125,000	-	250,000
Issue costs	-	(13,750)	-	(13,750)
Retained profit/(loss) for the period			1,991	1,991
Dividends			-	-
As at 30 September 2006	<u>125,000</u>	<u>111,250</u>	<u>1,991</u>	<u>238,241</u>

11 Related party disclosures

S M McKeever, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.5% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the period. For this service CIL received fees of

2.5% p.a. on Commercial Development Partnerships capital

2.5% p.a. on Residential Development Partnerships capital

12 Ultimate Controlling Party

100% of the share capital is held by the following ultimate controlling parties

Michael Hopkins
Denyer-Jill Hopkins