

**Registered Number 05637927**

**RELIABLE INDUSTRIAL SUPPLIES LTD**

**Abbreviated Accounts**

**31 March 2016**

**Abbreviated Balance Sheet as at 31 March 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	161	130
		<u>161</u>	<u>130</u>
<b>Current assets</b>			
Stocks		-	490
Debtors		60,712	82,256
		<u>60,712</u>	<u>82,746</u>
<b>Creditors: amounts falling due within one year</b>		<u>(32,873)</u>	<u>(62,760)</u>
<b>Net current assets (liabilities)</b>		<u>27,839</u>	<u>19,986</u>
<b>Total assets less current liabilities</b>		<u>28,000</u>	<u>20,116</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(35,312)</u>	<u>(22,477)</u>
<b>Provisions for liabilities</b>		<u>(31)</u>	<u>(25)</u>
<b>Total net assets (liabilities)</b>		<u><u>(7,343)</u></u>	<u><u>(2,386)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(7,344)	(2,387)
<b>Shareholders' funds</b>		<u><u>(7,343)</u></u>	<u><u>(2,386)</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:

**B Mehta, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

**Valuation information and policy****Stocks**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies****Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	308
Additions	85
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>393</u>
<b>Depreciation</b>	
At 1 April 2015	178
Charge for the year	54
On disposals	-
At 31 March 2016	<u>232</u>
<b>Net book values</b>	

At 31 March 2016

At 31 March 2015

130

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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