

Registered number  
05637927

Reliable Industrial Supplies Ltd

Abbreviated Accounts

31 March 2008

Mr Tax (Midlands) Ltd

Tax Accountants

TUESDAY



\*AHZGT60T\*

A47

20/01/2009

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COMPANIES HOUSE

**Reliable Industrial Supplies Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 March 2008**

	Notes	2008 £	2007 £
<b>Current assets</b>			
Stocks	1,200	9,655	
Debtors	38,128	7,180	
Cash at bank and in hand	2,944	28,068	
	42,272	44,903	
<b>Creditors: amounts falling due within one year</b>	(21,161)	(23,271)	
<b>Net current assets</b>		21,111	21,632
<b>Net assets</b>		21,111	21,632
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		21,110	21,631
<b>Shareholder's funds</b>		21,111	21,632

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
Bharat Mehta

Director

Approved by the board on 16 January 2009

**Reliable Industrial Supplies Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**2 Share capital**

			<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2008</b> <b>No</b>	<b>2007</b> <b>No</b>	<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>