

Registered number
05637927

Reliable Industrial Supplies Ltd

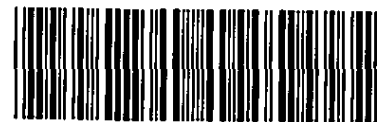
Report and Accounts

31 March 2007

Mr Tax (Midlands) Ltd

Tax Accountants

SATURDAY



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Reliable Industrial Supplies Ltd
Report and accounts
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Reliable Industrial Supplies Ltd
Company Information

Director
B Mehta

Secretary
Mrs P B Mehta

Accountants
Mr Tax (Midlands) Ltd
Riverside House
Riverside Court, Wharf Way,
Glen Parva
Leicester
LE2 9TF

Registered office
Riverside House
Riverside Court, Wharf Way,
Glen Parva
Leicester
LE2 9TF

Registered number
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Reliable Industrial Supplies Ltd
Director's Report

The director presents his report and accounts for the period ended 31 March 2007

Principal activities

The company's principal activity during the period was wholesalers of industrial products

Director

The following director served during the period

Ordinary shares of £1

31 March 2007 and 28 November 2005

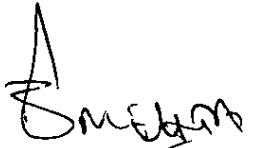
Bharat Mehta

1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 17 August 2007



Bharat Mehta
Director

**Reliable Industrial Supplies Ltd
Accountants' Report**

**Accountants' report to the director of
Reliable Industrial Supplies Ltd**

You consider that the company is exempt from an audit for the period to 31 March 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Mr Tax Midlands Ltd

Mr Tax (Midlands) Ltd
Tax Accountants,

Riverside House
Riverside Court, Wharf Way,
Glen Parva
Leicester
LE2 9TF

17 August 2007

Reliable Industrial Supplies Ltd
Profit and Loss Account
for the period from 28 November 2005 to 31 March 2007

	Notes	2007 £
Turnover		738,522
Cost of sales		(686,117)
Gross profit		<u>52,405</u>
Administrative expenses		(14,195)
Operating profit		<u>38,210</u>
Profit on ordinary activities before taxation		<u>38,210</u>
Tax on profit on ordinary activities	2	(6,579)
Profit for the period		<u>31,631</u>

Reliable Industrial Supplies Ltd
Balance Sheet
as at 31 March 2007

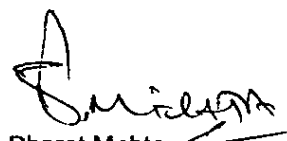
	Notes	2007 £
Current assets		
Stocks		9,655
Debtors	3	7,180
Cash at bank and in hand		28,068
Total Current assets		44,903
Creditors: amounts falling due within one year	4	(23,271)
Net current assets		21,632
Net assets		21,632
Capital and reserves		
Called up share capital	5	1
Profit and loss account	6	21,631
Shareholder's funds		21,632

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Bharat Mehta

Director

Approved by the board on 17 August 2007

Reliable Industrial Supplies Ltd
Notes to the Accounts
for the period from 28 November 2005 to 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

2 Taxation

2007

£

UK corporation tax

6,579

3 Debtors

2007

£

Trade debtors

7,180

4 Creditors' amounts falling due within one year

2007

£

Trade creditors

12,997

Corporation tax

6,579

Other taxes and social security costs

2,320

Other creditors

1,375

23,271

5 Share capital

2007

£

Authorised

Ordinary shares of £1 each

100

**2007
No**

**2007
£**

Allotted, called up and fully paid

Ordinary shares of £1 each

1

1

Reliable Industrial Supplies Ltd
Notes to the Accounts
for the period from 28 November 2005 to 31 March 2007

6 Profit and loss account	2007
	£
Profit for the period	31,631
Dividends	(10,000)
At 31 March	<u>21,631</u>
 7 Dividends	 2007
	£
Dividends for which the company became liable during the period	
Dividends paid	<u>10,000</u>