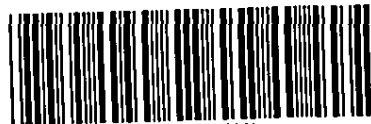


Company Registration No 05637445 (England and Wales)

OWA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

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COMPANIES HOUSE

OWA LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

OWA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

Notes	2007		2006	
	£	£	£	£
Current assets				
Debtors	29,063		9,124	
Cash at bank and in hand	272		32	
	<u>29,335</u>		<u>9,156</u>	
Creditors amounts falling due within one year	<u>(26,135)</u>		<u>(9,060)</u>	
Total assets less current liabilities		<u>3,200</u>		<u>96</u>
Capital and reserves				
Called up share capital	2	1		1
Profit and loss account		3,199		95
Shareholders' funds		<u>3,200</u>		<u>96</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 22 April 2008


G W N Morris

Director

OWA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Share capital

	2007	2006
	£	£
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1
	<u> </u>	<u> </u>

3 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding 2007	2006	Maximum in year
	£	£	£
Director's current account (debit bal)	12,210	-	12,210
	<u> </u>	<u> </u>	<u> </u>