

Company Registration No 05637059 (England and Wales)

**GRAHAM SLEE PROJECTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**



**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# GRAHAM SLEE PROJECTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		31,247		494
<b>Current assets</b>					
Stocks		5,250		18,000	
Debtors		19,162		2,292	
Cash at bank and in hand		65,162		35,056	
		89,574		55,348	
<b>Creditors amounts falling due within one year</b>		(47,219)		(33,066)	
<b>Net current assets</b>			42,355		22,282
<b>Total assets less current liabilities</b>			73,602		22,776
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			73,502		22,676
<b>Shareholders' funds</b>			73,602		22,776

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7/5/2011

  
G N Slee  
Director

Company Registration No. 05637059

# GRAHAM SLEE PROJECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	15 Years straight line
Fixtures, fittings & equipment	25% Straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2010	1,058
Additions	34,076
	<hr/>
At 31 December 2010	35,134
	<hr/>
<b>Depreciation</b>	
At 1 January 2010	564
Charge for the year	3,323
	<hr/>
At 31 December 2010	3,887
	<hr/>
<b>Net book value</b>	
At 31 December 2010	31,247
	<hr/>
At 31 December 2009	494
	<hr/>

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>

# GRAHAM SLEE PROJECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G N Slee - Directors loan account	-	(49)	1,984	-	-	1,935
		(49)	1,984	-	-	1,935