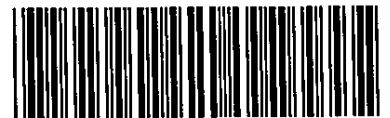


Company Registration No. 05637059 (England and Wales)

GRAHAM SLEE PROJECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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GRAHAM SLEE PROJECTS LIMITED

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GRAHAM SLEE PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		33,283		31,247
Current assets					
Stocks		9,750		5,250	
Debtors		18,812		19,162	
Cash at bank and in hand		90,926		65,162	
		119,488		89,574	
Creditors amounts falling due within one year		(46,935)		(47,219)	
Net current assets			72,553		42,355
Total assets less current liabilities			105,836		73,602
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			105,736		73,502
Shareholders' funds			105,836		73,602

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 March 2012



G N Slee
Director

Company Registration No 05637059

GRAHAM SLEE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	15 Years straight line
Fixtures, fittings & equipment	25% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	35,134
Additions	5,369
At 31 December 2011	40,503
Depreciation	
At 1 January 2011	3,887
Charge for the year	3,333
At 31 December 2011	7,220
Net book value	
At 31 December 2011	33,283
At 31 December 2010	31,247

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

GRAHAM SLEE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G N Slee - Directors loan account	-	1,935	-	-	(1,935)	-
		<u>1,935</u>	<u>-</u>	<u>-</u>	<u>(1,935)</u>	<u>-</u>