

Company Registration No. 05636575 (England and Wales)

BRIGHTON AND HOVE FOOD PARTNERSHIP

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

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Accountant's Report to the Partnership

**The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN**

BRIGHTON AND HOVE FOOD PARTNERSHIP

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BRIGHTON AND HOVE FOOD PARTNERSHIP

COMPANY INFORMATION

Directors	V Williams	
	S Paskins	
	S Salts	
	J Howard	
	O Sykes	
	B Hurwood	(Appointed 20 April 2021)
	G Burrows	(Appointed 11 May 2021)
	J Diaper	(Appointed 20 April 2021)
Secretary	V Borrill	
Company number	05636575	
Registered office	Community Base 113 Queens Road Brighton East Sussex BN1 3XG	
Accountants	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN	

BRIGHTON AND HOVE FOOD PARTNERSHIP**BALANCE SHEET****AS AT 31 MARCH 2022**

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	3	12,904	22,535
Current assets			
Debtors	4	58,712	39,152
Cash at bank and in hand		309,730	248,198
		<u>368,442</u>	<u>287,350</u>
Creditors: amounts falling due within one year	5	<u>(314,286)</u>	<u>(244,721)</u>
Net current assets		54,156	42,629
Total assets less current liabilities		<u>67,060</u>	<u>65,164</u>
Reserves			
Income and expenditure account	6	<u>67,060</u>	<u>65,164</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 December 2022 and are signed on its behalf by:

V. Williams
Director

Company Registration No. 05636575

The notes on pages 3 to 6 form part of these financial statements

BRIGHTON AND HOVE FOOD PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Brighton and Hove Food Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is Community Base, 113 Queens Road, Brighton, East Sussex, BN1 3XG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Income takes the form of grants to provide specific or towards general support of our costs, or payment in the form of a contract for services provided. Where grants and similar income are for time based projects, or have been paid in advance in any way, the appropriate amount of income has been carried forward within the deferred income account. Income will be credited to the income and expenditure account from the deferred income account in line with the associated relevant costs, or on a time basis, as is most appropriate.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight line
Computers	33% Straight line

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

BRIGHTON AND HOVE FOOD PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is not recognised on the basis of it being considered immaterial to the accounts.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.9 Funds

The company has various types of funds for which it is responsible:

Unrestricted funds - these funds are for use on the general objectives of the company

Restricted funds - these funds are for the specific purposes as laid down by the donor - expenditure which meets these criteria is charged to the fund together with a fair proportion of management and support costs.

BRIGHTON AND HOVE FOOD PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2022	2021
	Number	Number
Total	22	17

3 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2021	62,630	16,388	79,018
Additions	2,985	4,594	7,579
At 31 March 2022	65,615	20,982	86,597
Depreciation and impairment			
At 1 April 2021	41,589	14,894	56,483
Depreciation charged in the year	16,273	937	17,210
At 31 March 2022	57,862	15,831	73,693
Carrying amount			
At 31 March 2022	7,753	5,151	12,904
At 31 March 2021	21,041	1,494	22,535

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	33,467	22,778
Other debtors	25,245	16,374
	58,712	39,152

BRIGHTON AND HOVE FOOD PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	53,767	13,399
Taxation and social security	6,060	11,647
Other creditors	254,459	219,675
	<u>314,286</u>	<u>244,721</u>
	<u><u>314,286</u></u>	<u><u>244,721</u></u>

6 Core activities / Unrestricted reserves

	Balance 01.04.21	Incoming	Outgoing	Balance 31.03.22
	£	£	£	£
Programmes:				
Community Cookery (Including schools)	7,957	76,476	83,687	746
Community Kitchen	21,601	94,574	108,315	7,860
Community Food Project Support	45	71,224	70,552	717
Community & Therapeutic Gardening (Including Stanmer)	(394)	148,275	149,289	(1,408)
Food Strategy Project	5,122	101,980	106,925	177
Food Waste Reduction	(2,896)	47,606	44,859	(149)
Good Food Grant	144	-	144	-
Covid-19 Emergency Food Response	(312)	220,439	220,127	-
	<u>31,267</u>	<u>760,574</u>	<u>783,898</u>	<u>7,943</u>
Core Activities	<u>33,897</u>	<u>59,229</u>	<u>34,009</u>	<u>59,117</u>
	<u><u>65,164</u></u>	<u><u>819,803</u></u>	<u><u>817,907</u></u>	<u><u>67,060</u></u>

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.