

Company Registration No. 05636575 (England and Wales)

BRIGHTON AND HOVE FOOD PARTNERSHIP

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2018

PAGES FOR FILING WITH REGISTRAR



The Courtyard
Shoreham Road
Upper Beeding
Steyning
BN44 3TN

BRIGHTON AND HOVE FOOD PARTNERSHIP

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Company information | 1 |
| Balance sheet | 2 - 3 |
| Notes to the financial statements | 4 - 7 |

BRIGHTON AND HOVE FOOD PARTNERSHIP

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | B Thomas K Trathen J Bates C Nyereyegona V Williams S Paskins |
| Secretary | V Borrill |
| Company number | 05636575 |
| Registered office | Brighthelm Centre North Road Brighton BN1 1YD |
| Accountants | Taylorcocks The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN |

BRIGHTON AND HOVE FOOD PARTNERSHIP**BALANCE SHEET****AS AT 31 MARCH 2018**

| | | 2018 | 2017 |
|---|-------|------------------|------------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Tangible assets | 3 | 2,619 | 3,665 |
| Current assets | | | |
| Debtors | 4 | 7,431 | 46,795 |
| Cash at bank and in hand | | 237,126 | 208,435 |
| | | <u>244,557</u> | <u>255,230</u> |
| Creditors: amounts falling due within one year | 5 | <u>(193,418)</u> | <u>(205,902)</u> |
| Net current assets | | 51,139 | 49,328 |
| Total assets less current liabilities | | <u>53,758</u> | <u>52,993</u> |
| Provisions for liabilities | | <u>(498)</u> | <u>(623)</u> |
| Net assets | | <u>53,260</u> | <u>52,370</u> |
| Reserves | | | |
| Income and expenditure account | | <u>53,260</u> | <u>52,370</u> |

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

BRIGHTON AND HOVE FOOD PARTNERSHIP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|-----------|---|-----------|---|
|--|-------|-----------|---|-----------|---|

The financial statements were approved by the board of directors and authorised for issue on 12 November 2018 and are signed on its behalf by:

V Williams
Director

Company Registration No. 05636575

The notes on pages 4 to 7 form part of these financial statements

BRIGHTON AND HOVE FOOD PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Brighton and Hove Food Partnership (05636575) is a private company limited by guarantee incorporated in England and Wales. The registered office is Brighthelm Centre, North Road, Brighton, BN1 1YD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Income takes the form of grants to provide specific or towards general support of our costs, or payment in the form of a contract for services provided. Where grants and similar income are for time based projects, or have been paid in advance in any way, the appropriate amount of income has been carried forward within the deferred income account. Income will be credited to the income and expenditure account from the deferred income account in line with the associated relevant costs, or on a time basis, as is most appropriate.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Computers | 33% Straight line |
|-----------|-------------------|

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

BRIGHTON AND HOVE FOOD PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

BRIGHTON AND HOVE FOOD PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

Funds

The company has various types of funds for which it is responsible:

Unrestricted funds - these funds are for use on the general objectives of the company

Restricted funds - these funds are for the specific purposes as laid down by the donor - expenditure which meets these criteria is charged to the fund together with a fair proportion of management and support costs.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 26 (2017 - 28).

3 Tangible fixed assets

| | Computers £ |
|------------------------------------|----------------|
| Cost | |
| At 1 April 2017 | 13,622 |
| Additions | 1,150 |
| | <hr/> |
| At 31 March 2018 | 14,772 |
| | <hr/> |
| Depreciation and impairment | |
| At 1 April 2017 | 9,956 |
| Depreciation charged in the year | 2,197 |
| | <hr/> |
| At 31 March 2018 | 12,153 |
| | <hr/> |
| Carrying amount | |
| At 31 March 2018 | 2,619 |
| | <hr/> <hr/> |
| At 31 March 2017 | 3,665 |
| | <hr/> <hr/> |

4 Debtors

| | 2018 | 2017 |
|---|-------------|-------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 4,684 | 44,977 |
| Other debtors | 2,747 | 1,818 |
| | <hr/> | <hr/> |
| | 7,431 | 46,795 |
| | <hr/> <hr/> | <hr/> <hr/> |

BRIGHTON AND HOVE FOOD PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

5 Creditors: amounts falling due within one year

| | 2018 | 2017 |
|------------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Corporation tax | 136 | 310 |
| Other taxation and social security | 9,237 | - |
| Other creditors | 184,045 | 205,592 |
| | <u>193,418</u> | <u>205,902</u> |
| | <u><u>193,418</u></u> | <u><u>205,902</u></u> |

6 RESERVES

| | Balance 01.04.17 | Incoming | Outgoing | Balance 31.03.18 |
|------------------------------------|----------------------|-----------------------|-----------------------|----------------------|
| Programmes: | | | | |
| Community Cookery | 1,139 | 123,100 | 123,000 | 1,239 |
| Community Kitchen | 189 | 5,000 | 5,000 | 189 |
| Community Nutrition | 813 | 309,366 | 310,179 | - |
| Community Food Projects | - | 66,155 | 66,149 | 6 |
| Food Startegy Project | (4,960) | 58,500 | 53,540 | - |
| Good Food Grant | 650 | 16,476 | 17,126 | - |
| Love Food Hate Waste | (713) | 37,000 | 36,200 | 87 |
| Big Lottery - LSF | (290) | 18,500 | 18,210 | - |
| Weight Management Referral Service | 524 | 98,500 | 99,024 | - |
| Harvest: | | | | |
| Reaching Communities | - | 112,495 | 112,495 | - |
| Other grants and donations | 2,074 | 52,154 | 53,150 | 1,078 |
| | <u>2,074</u> | <u>164,649</u> | <u>165,645</u> | <u>1,078</u> |
| Core Activities | 52,944 | 51,888 | 52,014 | 52,818 |
| | <u>52,370</u> | <u>949,134</u> | <u>948,234</u> | <u>53,270</u> |
| | <u><u>52,370</u></u> | <u><u>949,134</u></u> | <u><u>948,234</u></u> | <u><u>53,270</u></u> |

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.