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Company Registration No. 05636429 (England and Wales)



CREATIVITY ENTHUSIASM ENERGY VISION

**ARTSO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

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COMPANIES HOUSE

**ARTSO LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Stocks		272,448		269,254	
Debtors		-		31,388	
Cash at bank and in hand		736		10,244	
		<u>273,184</u>		<u>310,886</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(512,770)</u>		<u>(524,929)</u>	
<b>Total assets less current liabilities</b>			<u>(239,586)</u>		<u>(214,043)</u>
<b>Capital and reserves</b>					
Called up share capital	2		100,002		100,002
Profit and loss account			<u>(339,588)</u>		<u>(314,045)</u>
<b>Shareholders' funds</b>			<u>(239,586)</u>		<u>(214,043)</u>

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18 August 2014



M. H. Marx  
Director

# ARTSO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

*FOR THE YEAR ENDED 30 NOVEMBER 2013*

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### 1 Accounting policies

#### 1.1 Accounting convention

The accounts have been prepared under the historical cost convention. The company is dependent upon the continued support of the director.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

#### 1.4 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to profit and loss account.

### 2 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
100,002 Ordinary Shares of £1 each	100,002	100,002

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