

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
NAREC DEVELOPMENT SERVICES LIMITED

Registered in England and Wales

(Registered Number 05636283)

WRITTEN RESOLUTION of the SOLE MEMBER
of NAREC DEVELOPMENT SERVICES LIMITED
(the "Company") entitled to attend and vote at a
meeting of the Members of the Company on
2015 (the "Circulation Date")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolutions be passed as Special Resolutions (the "Resolutions")

SPECIAL RESOLUTIONS

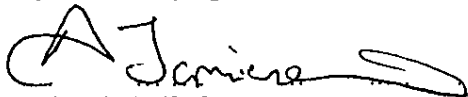
"THAT -

- 1 The name of the Company be changed to ORE Catapult Development Services Limited,
- 2 The Articles of Association of the Company be amended by deleting all the provisions of the Company's Memorandum of Association which, by virtue of section 28 of the Companies Act 2006, are to be treated as provisions of the Company's Articles of Association,
- 3 Any limit previously imposed on the Company's authorised share capital, whether by the Company's Memorandum or Articles of Association or by Resolution passed by the members of the Company, be removed, and
- 4 The regulations contained in the document annexed hereto be and are adopted as the Articles of Association of the Company in substitution for and to the entire exclusion of the existing Articles of Association of the Company "

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolutions

The undersigned, being the sole member entitled to vote on the Resolutions on the Circulation Date, hereby irrevocably agrees to the Resolutions



For and on behalf of
Offshore Renewable Energy Catapult

19 March '15.

Date

TUESDAY



RC2

R44CROGY

31/03/2015

#45

COMPANIES HOUSE

NOTES:

- 1 The Resolutions have been sent to all eligible members who were entitled to vote on the Resolutions on the Circulation Date. Only such eligible members (or persons duly authorised on their behalf) should sign the Resolutions.
- 2 If you agree with the Resolutions, please signify your agreement by signing and dating this document where indicated above and deliver it to the Company using one of the following methods:
 - By Hand delivering the signed copy to the registered office of the Company
 - Post returning the signed copy by post to the registered office of the Company
 - E-mail attaching a scanned copy of the signed document to an email and sending it to 'shareen.gault@ore.catapult.org.uk'. Please enter "Written Resolution" in the email subject box.

If you do not agree to the Resolutions, you do not need to do anything, you will not be deemed to agree if you fail to reply.
- 3 Once you have signified your agreement to the Resolutions, you may not revoke your agreement.
- 4 Unless, by the date 14 days after the Circulation Date, sufficient agreement has been received by the company for the Resolution to be passed, it will lapse. If you agree to the Resolutions, please ensure that you signify your agreement and deliver it to the Company before this date.
- 5 In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members of the Company.
- 6 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.