

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

**FOR**

**CCS AIR CONDITIONING LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2021**

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**CCS AIR CONDITIONING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTORS:**

M W Carter  
Mrs T V Carter

**SECRETARY:**

Mrs T V Carter

**REGISTERED OFFICE:**

Unit 1, Little Marsh Industrial Estate  
Woodrolfe Road  
Tollesbury  
Maldon  
Essex  
CM9 8SE

**REGISTERED NUMBER:**

05635536 (England and Wales)

**ACCOUNTANTS:**

Wilson Devenish  
67 Newland Street  
Witham  
Essex  
CM8 1AA

**BALANCE SHEET**  
**30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,875		8,375
Tangible assets	5		<u>46,399</u>		<u>41,772</u>
			53,274		50,147
<b>CURRENT ASSETS</b>					
Stocks		250		250	
Debtors	6	183,230		174,299	
Cash at bank		<u>8,644</u>		<u>63,034</u>	
		192,124		237,583	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>140,476</u>		<u>122,214</u>	
<b>NET CURRENT ASSETS</b>			<u>51,648</u>		<u>115,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			104,922		165,516
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(62,682)		(71,108)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,658)</u>		<u>(7,763)</u>
<b>NET ASSETS</b>			<u>33,582</u>		<u>86,645</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>33,482</u>		<u>86,545</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>33,582</u>		<u>86,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2022 and were signed on its behalf by:

M W Carter - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**1. STATUTORY INFORMATION**

CCS Air Conditioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 33% on reducing balance

**Government grants**

Income from government grants are recognised in the profit & loss account for the period in which the related expenditure was incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2020	
and 30 June 2021	<u><b>30,000</b></u>
<b>AMORTISATION</b>	
At 1 July 2020	<b>21,625</b>
Charge for year	<u><b>1,500</b></u>
At 30 June 2021	<u><b>23,125</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u><b>6,875</b></u>
At 30 June 2020	<u><b>8,375</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2020	23,026	4,840	75,245	15,836	118,947
Additions	16,170	-	45,676	-	61,846
Disposals	(17,479)	-	(45,000)	-	(62,479)
At 30 June 2021	<u>21,717</u>	<u>4,840</u>	<u>75,921</u>	<u>15,836</u>	<u>118,314</u>
<b>DEPRECIATION</b>					
At 1 July 2020	15,258	4,840	43,698	13,379	77,175
Charge for year	5,390	-	16,992	819	23,201
Eliminated on disposal	(9,711)	-	(18,750)	-	(28,461)
At 30 June 2021	<u>10,937</u>	<u>4,840</u>	<u>41,940</u>	<u>14,198</u>	<u>71,915</u>
<b>NET BOOK VALUE</b>					
At 30 June 2021	<u>10,780</u>	<u>-</u>	<u>33,981</u>	<u>1,638</u>	<u>46,399</u>
At 30 June 2020	<u>7,768</u>	<u>-</u>	<u>31,547</u>	<u>2,457</u>	<u>41,772</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2020	17,479	59,490	76,969
Additions	16,170	45,676	61,846
Disposals	(17,479)	(45,000)	(62,479)
At 30 June 2021	<u>16,170</u>	<u>60,166</u>	<u>76,336</u>
<b>DEPRECIATION</b>			
At 1 July 2020	9,711	28,947	38,658
Charge for year	5,390	16,657	22,047
Eliminated on disposal	(9,711)	(18,750)	(28,461)
At 30 June 2021	<u>5,390</u>	<u>26,854</u>	<u>32,244</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>10,780</u>	<u>33,312</u>	<u>44,092</u>
At 30 June 2020	<u>7,768</u>	<u>30,543</u>	<u>38,311</u>

**6. DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	27,756	26,006
Other debtors	<u>118,783</u>	<u>113,134</u>
	<u>146,539</u>	<u>139,140</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021****6. DEBTORS - continued**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due after more than one year:		
Other debtors	<u><b>36,691</b></u>	<u><b>35,159</b></u>
Aggregate amounts	<u><b>183,230</b></u>	<u><b>174,299</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>9,746</b>	-
Hire purchase contracts	<b>30,539</b>	21,645
Trade creditors	<b>5,037</b>	3,521
Taxation and social security	<b>87,693</b>	92,698
Other creditors	<u><b>7,461</b></u>	<u><b>4,350</b></u>
	<u><b>140,476</b></u>	<u><b>122,214</b></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>50,000</b>	50,000
Hire purchase contracts	<u><b>12,682</b></u>	<u><b>21,108</b></u>
	<u><b>62,682</b></u>	<u><b>71,108</b></u>

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date the company was owed a balance of £112,895 from the directors Mr. and Mrs. M. Carter. Interest of £2,459 was charged at a market rate, in respect to this loan. This loan was under no formal terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.