

# Pertemps Medical Partnership Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2021

Registration number: 05635435



## **Pertemps Medical Partnership Limited**

Registered No. 05635435

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**Directors**            P Hanke  
                              J D Smith  
                              D G Hollings

**Company secretary**   N J Dudley

**Registered office**    Meriden Hall  
                              Main Road  
                              Meriden  
                              Warwickshire  
                              CV7 7PT

## **Pertemps Medical Partnership Limited**

### **Directors' Report**

for the Year Ended 31 December 2021

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The directors present their report and the financial statements for the year ended 31 December 2021.

#### **Principal activity**

The Company did not trade during the year.

#### **Results and dividends**

The Company did not trade during the year ended 31 December 2021 and therefore did not make a profit or loss (2020 - £nil).

The Directors do not propose a final dividend (2020 - £nil) and the retained result, before dividends, for the year has been transferred to reserves.

#### **Directors of the company**

The directors who held office during the year were as follows:

P Hanke

J D Smith

D G Hollings


#### **Directors' indemnities**

The Company maintains Director & Officers insurance. The insurance was in place during the year and continues to be in place.

#### **Small companies provision statement**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 29 September 2022 and signed on its behalf by:

  
.....  
D G Hollings  
Director

## **Pertemps Medical Partnership Limited**

### **Statement of Directors' Responsibilities**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Pertemps Medical Partnership Limited

Registration number: 05635435

### Balance Sheet

as at 31 December 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	5	7,772	7,772
<b>Creditors: Amounts falling due within one year</b>	6	<u>(7,771)</u>	<u>(7,771)</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>(999)</u>	<u>(999)</u>
<b>Total equity</b>		<u>1</u>	<u>1</u>


For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved and authorised by the Board on 29 September 2022 and signed on its behalf by:

  
D G Hollings  
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

## **Pertemps Medical Partnership Limited**

### **Statement of Changes in Equity** for the Year Ended 31 December 2021

	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
At 1 January 2021	1,000	(999)	1
<b>Total comprehensive income</b>			
Total comprehensive income	-	-	-
At 31 December 2021	<u>1,000</u>	<u>(999)</u>	<u>1</u>

	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
At 1 January 2020	1,000	(999)	1
<b>Total comprehensive income</b>			
Total comprehensive income	-	-	-
At 31 December 2020	<u>1,000</u>	<u>(999)</u>	<u>1</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

# **Pertemps Medical Partnership Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

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### **1 General information**

The Company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Meriden Hall  
Main Road  
Meriden  
Warwickshire  
CV7 7PT  
United Kingdom

The registered number of the Company is 05635435.

The Company did not trade during the year.

The financial statements are prepared in pounds sterling as this is the Company's functional currency, being the currency of the primary economic environment in which the Company operates.

### **2 Accounting policies**

#### **Basis of preparation**

These financial statements have been prepared in accordance with Section 1A of FRS 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland ("FRS 102") and applicable legislation as set out in the Companies Act 2006 and the Small Companies and Groups (Accounts and Directors' Reports) Regulations 2008. These financial statements have been prepared under the historical costs convention.

#### **Financial instruments**

Financial assets and liabilities are recognised when the Company becomes party to the contractual provisions of the financial instrument. The Company holds only basic financial instruments, which comprise cash and cash equivalents, debtors and creditors.

##### ***Financial assets - classified as basic financial instruments***

###### ***Cash and cash equivalents***

Cash and cash equivalents includes cash on hand, deposits held with banks and other short-term highly liquid investments with original maturities of three months or less.

###### ***Trade and other debtors***

Trade and other debtors are initially recognised at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Amounts that are receivable within one year are measured at the undiscounted amount expected to be received, net of any impairment. Where a financial asset constitutes a financing transaction it is initially and subsequently measured at the present value of the future payments, discounted at a market rate of interest.

##### ***Financial liabilities - classified as basic financial instruments***

###### ***Creditors***

Creditors are initially measured at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method. Amounts that are payable within one year are measured at the undiscounted amount expected to be payable. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of the future payments, discounted at a market rate of interest.

## **Pertemps Medical Partnership Limited**

### **Notes to the Financial Statements** for the Year Ended 31 December 2021

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#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Critical accounting judgements and key sources of estimation uncertainty**

In applying the Company's accounting policies, the directors are required to make judgements and estimations in determining the carrying amounts of assets and liabilities. The directors' judgements and estimations are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements and estimations, the actual results and outcomes may differ.

##### ***Critical judgements in applying the Company's accounting policies***

The Directors have not made any material judgements or estimations in the process of applying the Company's accounting policies.

#### **4 Profit and loss account**

The Company did not trade during the year ended 31 December 2021 or the year ended 31 December 2020 and therefore no profit and loss account has been presented.

#### **5 Debtors**

	Note	2021 £	2020 £
Amounts owed by group undertakings	8	6,747	6,747
Other debtors		<u>1,025</u>	<u>1,025</u>
		<u>7,772</u>	<u>7,772</u>



## **Pertemps Medical Partnership Limited**

### **Notes to the Financial Statements** for the Year Ended 31 December 2021

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#### **6 Creditors**

	2021 £	2020 £
<b>Amounts falling within one year</b>		
Trade creditors	6,907	6,907
Other creditors	864	864
	<u>7,771</u>	<u>7,771</u>

#### **7 Financial commitments, guarantees and contingencies**

During the year the Company became party to cross-guarantees associated with part of the Group's banking facilities. At the balance sheet date the amount of borrowings under the guarantee was £96,300,000.

#### **8 Related party transactions**

During the year the Company made the following related party transactions:

##### **Network Ventures Limited**

Network Ventures Limited is an intermediate parent undertaking.

At the balance sheet date the amount due from Network Ventures Limited was £6,747 (2020 - £6,747).

#### **9 Parent and ultimate parent undertaking**

The immediate parent undertaking at the balance sheet date was Network Ventures Limited, a company incorporated in England and Wales. The ultimate parent undertaking and controlling party at the balance sheet date was Pertemps Network Group Limited, a company incorporated in England and Wales. The largest and smallest group of which the Company is a member and for which group accounts are prepared is Pertemps Network Group Limited. Copies of these accounts are available from the Registered Office as set out on page 1.