

Registration Number 05635392

Keep it Kool Shade Sails Ltd
Financial Statements
for the period ended 31st December 2009

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Keep it Kool Shade Sails Ltd

Company Information

Directors	A Woodfield
	A C Woodfield
	L Woodfield
	W Woodfield

Secretary	A C Woodfield
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Company Number	0565392
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Registered Office	Unit 1
	Grove Close
	Gayton Road
	Eastcote
	Northants
	NN12 8NG

Keep it Kool Shade Sails Ltd

Profit and Loss Account For the period ended 31st December 2009

	Notes	2009
		£
Turnover	2	2,161,636
Cost of Sales		(1,119,292)
Gross Profit		<u>1,042,344</u>
Administration expenses		(739,604)
Operating Profit	3	<u>302,740</u>
Interest payable and similar charges	4	(31,205)
Profit on ordinary activities before taxation		<u>271,535</u>
Tax on profit on Ordinary activities	5	59,885
Profit on ordinary Activities after taxation		<u>211,650</u>
Dividend	6	385,000
Profit /Loss for the period		<u><u>(173,350)</u></u>

Keep it Kool Shade Sails Ltd
Balance Sheet
as at 31st December 2009

	Notes	2009
		£ £
Fixed Assets		
Tangible assets	7	305,457
Current Assets		
Stock	8	217,090
Debts subject to financing Arrangements		
Gross Debt		153,721
LESS Non-returnable proceeds		(153,721)
	9	<u> -</u>
Debtors	9	<u>257,249</u>
Cash at bank and in hand		79,832
		<u>337,081</u>
Creditors: amounts falling due within one year	10	(597,003)
Net Current Assets/Liabilities		(39,832)
Total Assets Less Current Liabilities		<u>265,625</u>
Creditors amounts falling due After more than one year	11	(66,405)
Net Assets		196,220
Capital and Reserves		
Share capital		100
Profit and loss account		196,120
		<u>196,220</u>

The directors' statements are shown on the following page which forms part of this Balance Sheet

Keep it Kool Shade Sails Ltd

Balance Sheet (continued)


**Directors' statements
for the period ended 31 December 2009**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption from Audit under Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2009 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on and signed on its behalf by



Anthony Woodfield
Director

Dated 21-09-10

Keep it Kool Shade Sails Ltd

Notes to the Financial Statements for the period ended 31 December 2009

1. Accounting Policies

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% Straight line
Office Equipment	-	25% straight line
Motor Vehicles	-	25% straight line

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

Going Concern

The accounts have been prepared on a going concern basis

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

3. Operating Profit**2009****£**

Operating Profit is stated after charging

Depreciation and other amounts written off tangible assets

92,881

4. Interest payable and similar charges**2009****£**

On loans and overdrafts

31,205

5. Taxation**2009****£**

UK Corporation Tax

59,885

6. Dividends**2009****£**

Interim Dividends

385,000

7. Tangible Fixed assets

	Plant and Machinery	Motor Vehicles	Office Equipment	Total
	£	£	£	£
Cost B/Fwd	122,298	319,055	13,752	455,105
Additions	45,280	7,900	3,514	56,694
Disposals	-	(9,000)	-	(9,000)
At 31 December 2009	167,578	317,955	17,266	502,799
Depreciation				
Charge B/Fwd	33,831	72,326	5,429	111,586
Disposals	-	(7,125)	-	(7,125)
Charge for the period	22,280	67,007	3,594	92,881
At 31 December 2009	56,111	132,208	9,023	197,342
Net book value				
At 31 December 2009	111,467	185,747	8,243	305,457

8. Stocks**2009****£**

Stocks

135,436

Work in Progress

81,654

217,090

9. Debtors

Trade debtors
Other debtors

2009

£

255,011

2,238

257,249

10. Creditors: amounts falling due within one year

Trade Creditors
HP Agreements
Other taxes and social security costs
Owed to Factors
Directors Current Accounts
Accruals
Corporation Tax

2009

£

157,254

101,940

78,814

153,721

40,349

5,040

59,885

597,003

11. Creditors: amounts falling due after more than one year

Hire Purchase agreements

2009

£

66,405