

Registered Number 05635392

Keep It Kool Shade Sails Limited

Abbreviated Accounts

31 December 2010

Keep It Kool Shade Sails Limited

Registered Number 05635392

Company Information

Registered Office:

Structure House
Unit 1 Grove Close
Gayton Road, Eastcote
Northampton
Northamptonshire
NN12 8NG

Keep It Kool Shade Sails Limited

Registered Number 05635392

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	420,312	305,456
		<u>420,312</u>	<u>305,456</u>
Current assets			
Stocks		258,249	217,090
Debtors		418,568	257,250
Cash at bank and in hand		1,656	79,832
Total current assets		<u>678,473</u>	<u>554,172</u>
Creditors: amounts falling due within one year		(706,298)	(597,003)
Net current assets (liabilities)		(27,825)	(42,831)
Total assets less current liabilities		<u>392,487</u>	<u>262,625</u>
Creditors: amounts falling due after more than one year		(160,570)	(66,405)
Total net assets (liabilities)		<u>231,917</u>	<u>196,220</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		231,817	196,120
Shareholders funds		<u>231,917</u>	<u>196,220</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2011

And signed on their behalf by:

A Woodfield, Director

W F Woodfield, Director

A C Woodfield, Director

Mrs L F Woodfield, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Plant and machinery	15% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	502,057
Additions	290,570
Disposals	- (162,753)
At 31 December 2010	- <u>629,874</u>

Depreciation

At 01 January 2010	196,601
Charge for year	94,760
On disposals	<u>(81,799)</u>
At 31 December 2010	<u>209,562</u>

Net Book Value

At 31 December 2010	420,312
At 31 December 2009	<u>305,456</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100