

COMPANY REGISTRATION NUMBER 5635376

**SILVERSCAPE LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2010**

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**SILVERSCAPE LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2010**

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**SILVERSCAPE LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The board of directors</b>	Stichting International Management Partners Jorge Linares Contreras
<b>Company secretary</b>	Amicorp (UK) Secretaries Ltd
<b>Registered office</b>	Third Floor 5 Lloyds Avenue London EC3N 3AE
<b>Company number</b>	5635376
<b>Accountants</b>	Bulldog Global Financial Services (UK) Limited Accountants 2nd Floor 3 Lloyds Avenue London EC3N 3DS

**SILVERSCAPE LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 DECEMBER 2010**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2010

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to act, as an agent, as tour manager and booking agent outside of the UK

These financial statements are reported in USD

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	<b>Ordinary Shares of \$1.50 each</b>	
	<b>At</b>	<b>At</b>
	<b>31 December 2010</b>	<b>1 January 2010 or later date of appointment</b>
Stichting International Management Partners	-	-
Jorge Linares Contreras	-	-
	<u>-</u>	<u>-</u>

Jorge Linares Contreras was appointed as a director on 14 July 2010

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DONATIONS**


Any donations made by the company is not relating to independent election candidates

**SILVERSCAPE LIMITED**  
**THE DIRECTORS' REPORT** *(continued)*  
**YEAR ENDED 31 DECEMBER 2010**

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors

  
Mr G Hobson  
Amicorp (UK) Secretaries Ltd

**21 NOV 2011**

Approved by the directors on

Company Registration Number 5635376

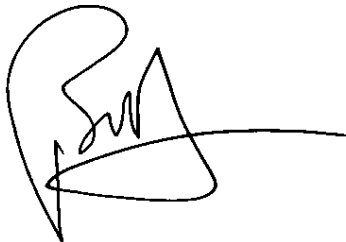
**SILVERSCAPE LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF SILVERSCAPE**  
**LIMITED**

**YEAR ENDED 31 DECEMBER 2010**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2010, set out on pages 5 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



**BULLDOG GLOBAL FINANCIAL SERVICES (UK) LIMITED**  
Accountants

2nd Floor  
3 Lloyds Avenue  
London  
EC3N 3DS

**21 NOV 2011**

**SILVERSCAPE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2010**

	Note	2010 \$	2009 \$
<b>TURNOVER</b>		<b>134,553</b>	<b>275,083</b>
Administrative expenses		<u>128,905</u>	<u>21,829</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>5,648</b>	<b>253,254</b>
Interest receivable	<b>3</b>	<u>2,622</u>	<u>10,688</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>8,270</b>	<b>263,942</b>
Tax on profit on ordinary activities	<b>4</b>	<u>2,316</u>	<u>73,904</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>5,954</u></b>	<b><u>190,038</u></b>

The notes on pages 7 to 8 form part of these financial statements

# SILVERSCAPE LIMITED

## BALANCE SHEET

31 DECEMBER 2010

	Note	2010 \$	\$	2009 \$	\$
<b>CURRENT ASSETS</b>					
Debtors	5	75,281		—	
Cash at bank		<u>123,029</u>		<u>592,160</u>	
		198,310		592,160	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>2,316</u>		<u>402,120</u>	
<b>NET CURRENT ASSETS</b>			<u>195,994</u>		<u>190,040</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>195,994</u>		<u>190,040</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	7		2		2
Profit and loss account	8		<u>195,992</u>		<u>190,038</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>195,994</u>		<u>190,040</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

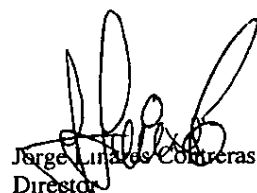
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

21 NOV 2011

These financial statements were approved by the directors and authorised for issue on . , and are signed on their behalf by

  
Jorge Linares Contreras  
Director



**SILVERSCAPE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for commission to act as tour manager and booking agent

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into United States Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**2. OPERATING PROFIT**

Operating profit is stated after charging

	2010	2009
	\$	\$
Loss on disposal of fixed assets	23,396	—
Net loss on foreign currency translation	<u>1,551</u>	<u>—</u>

**3. INTEREST RECEIVABLE**

	2010	2009
	\$	\$
Bank interest receivable	<u>2,622</u>	<u>10,688</u>

**4. TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the year**

	2010	2009
	\$	\$
Current tax		
UK Corporation tax based on the results for the year	<u>2,316</u>	<u>73,904</u>
Total current tax	<u>2,316</u>	<u>73,904</u>

**SILVERSCAPE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2010**

**5. DEBTORS**

	2010	2009
	\$	\$
Principal loan	<u>75,281</u>	<u>—</u>

**6. CREDITORS: Amounts falling due within one year**

	2010	2009
	\$	\$
Corporation tax	2,316	73,904
Other creditors	<u>—</u>	<u>328,216</u>
	<u>2,316</u>	<u>402,120</u>

**7. SHARE CAPITAL**

**Authorised share capital:**

	2010	2009
	\$	\$
10,000 Ordinary shares of \$1.50 each	<u>15,000</u>	<u>15,000</u>

**Allotted, called up and fully paid:**

	2010		2009	
	No	\$	No	\$
1 Ordinary shares of \$1.50 each	<u>1</u>	<u>2</u>	<u>1</u>	<u>2</u>

**8. PROFIT AND LOSS ACCOUNT**

	2010	2009
	\$	\$
Balance brought forward	190,038	—
Profit for the financial year	<u>5,954</u>	<u>190,038</u>
Balance carried forward	<u>195,992</u>	<u>190,038</u>

**9. CONTROL**

The ultimate controlling party is not disclosed in these financial statements