

Padcroft Works Limited
Filleted Unaudited Financial Statements
30 April 2022

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COMPANIES HOUSE

Wormald - Accountants

Brooks House, 1 Albion Place, Maidstone, Kent ME14 5DY

Padcroft Works Limited
Statement of Financial Position
30 April 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	4	7,951		7,951
Cash at bank and in hand		<u>3,416</u>		<u>3,416</u>
		11,367		11,367
Creditors: amounts falling due within one year	5	<u>41,201</u>		<u>41,201</u>
Net current liabilities			29,834	29,834
Total assets less current liabilities			<u>(29,834)</u>	<u>(29,834)</u>

The statement of financial position
continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

Padcroft Works Limited
Statement of Financial Position *(continued)*
30 April 2022

	Note	2022 £	2021 £
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>(29,835)</u>	<u>(29,835)</u>
Shareholders deficit		<u>(29,834)</u>	<u>(29,834)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ~~5th December 2022~~ and are signed on behalf of the board by:



Mr J S Faith
Director

Company registration number: 05634135

The notes on pages 3 to 4 form part of these financial statements.

Padcroft Works Limited

Notes to the Financial Statements

Year ended 30 April 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Dacre Street, London, SW1H 0DJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

Going Concern

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependent upon the support of Kitewood Estates Limited, company number 28520693. There is no indication that this support will not continue in the future.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Kitewood Estates Limited which can be obtained from 7 Dacre Street London SW1H 0DJ. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

4. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7,950	7,950
Other debtors	1	1
	<u>7,951</u>	<u>7,951</u>

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>41,201</u>	<u>41,201</u>

6. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Padcroft Works Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

7. Related party transactions

The company has taken advantage of the exemption in FRS 102 section 1a in respect of disclosure of related party transactions with group companies.

8. Controlling party

The company was owned by Kitewood Investments Limited throughout the current and previous period. Kitewood Investments Limited was under the control of Kitewood Estates Limited.

The ultimate holding company is Kitewood Estates Limited incorporated in Great Britain and registered in England and Wales. The results of the company are included in the consolidated accounts of Kitewood Estates Limited.