

Registration number 05632925

Jap Performance Parts Limited

Abbreviated accounts

for the year ended 31 December 2008

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Jap Performance Parts Limited

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Jap Performance Parts Limited

**Accountants' report on the unaudited financial statements to the director of
Jap Performance Parts Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



RK ASSOCIATES
Accountants & Tax Advisor
Craneshaw House
8 Douglas Road
Hounslow
Middlesex
TW3 1DA

Date: 11 September 2009

Jap Performance Parts Limited

**Abbreviated balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,448		5,560
Current assets					
Stocks		162,500		133,250	
Debtors		2,004		10,859	
Cash at bank and in hand		70,601		5,046	
		<u>235,105</u>		<u>149,155</u>	
Creditors: amounts falling due within one year		<u>(163,401)</u>		<u>(85,345)</u>	
Net current assets			<u>71,704</u>		<u>63,810</u>
Total assets less current liabilities			<u>76,152</u>		<u>69,370</u>
Net assets			<u><u>76,152</u></u>		<u><u>69,370</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			76,151		69,369
Shareholders' funds			<u><u>76,152</u></u>		<u><u>69,370</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Jap Performance Parts Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 September 2009 and signed on its behalf by



Sajid Moghal
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Jap Performance Parts Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2008	8,839
At 31 December 2008	8,839
Depreciation	
At 1 January 2008	3,279
Charge for year	1,112
At 31 December 2008	4,391
Net book values	
At 31 December 2008	4,448
At 31 December 2007	5,560

Jap Performance Parts Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

..... continued

3. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>