

**Unaudited Financial Statements**  
**for the Year Ended 30 November 2017**  
**for**  
**Spennymoor Care Home Limited**

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**for the Year Ended 30 November 2017**

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**Spennymoor Care Home Limited**  
**Company Information**  
**for the Year Ended 30 November 2017**

<b>DIRECTORS:</b>	Mr Andrew Jospeh Hayes Miss Teresa Maria Jackson
<b>SECRETARY:</b>	Miss Teresa Maria Jackson
<b>REGISTERED OFFICE:</b>	Spennymoor Ivy Road/ Church Road Bolton Lancashire BL1 6EE
<b>REGISTERED NUMBER:</b>	05632635
<b>ACCOUNTANTS:</b>	DonnellyBentley Limited Chartered Accountants Hazlemere 70 Chorley New Road Bolton Lancashire BL1 4BY
<b>BANKERS:</b>	Yorkshire Bank plc Business Fulfilment Team Bering House, Mariner Court Clydebank Business Park Clydebank G81 2NR

**Balance Sheet**  
**30 November 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		60,000		67,500
Tangible assets	5		<u>277,409</u>		<u>273,740</u>
			337,409		341,240
<b>CURRENT ASSETS</b>					
Stocks		4,000		4,000	
Debtors	6	37,898		85,218	
Cash at bank and in hand		<u>75,819</u>		<u>88,923</u>	
		117,717		178,141	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>49,509</u>		<u>42,773</u>	
<b>NET CURRENT ASSETS</b>			<u>68,208</u>		<u>135,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			405,617		476,608
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>3,083</u>		<u>2,235</u>
<b>NET ASSETS</b>			<u>402,534</u>		<u>474,373</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>402,532</u>		<u>474,371</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>402,534</u>		<u>474,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 November 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 August 2018 and were signed on its behalf by:

Miss Teresa Maria Jackson - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 November 2017**

**1. STATUTORY INFORMATION**

Spennymoor Care Home Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 December 2016	
and 30 November 2017	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 December 2016	82,500
Amortisation for year	<u>7,500</u>
At 30 November 2017	<u>90,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>60,000</u>
At 30 November 2016	<u>67,500</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Improvements to property £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 December 2016	254,618	10,309	62,189	1,000	328,116
Additions	<u>-</u>	<u>-</u>	<u>6,240</u>	<u>1,646</u>	<u>7,886</u>
At 30 November 2017	<u>254,618</u>	<u>10,309</u>	<u>68,429</u>	<u>2,646</u>	<u>336,002</u>
<b>DEPRECIATION</b>					
At 1 December 2016	-	10,309	43,067	1,000	54,376
Charge for year	<u>-</u>	<u>-</u>	<u>3,805</u>	<u>412</u>	<u>4,217</u>
At 30 November 2017	<u>-</u>	<u>10,309</u>	<u>46,872</u>	<u>1,412</u>	<u>58,593</u>
<b>NET BOOK VALUE</b>					
At 30 November 2017	<u>254,618</u>	<u>-</u>	<u>21,557</u>	<u>1,234</u>	<u>277,409</u>
At 30 November 2016	<u>254,618</u>	<u>-</u>	<u>19,122</u>	<u>-</u>	<u>273,740</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Directors' current accounts	34,605	82,067
Prepayments	<u>3,293</u>	<u>3,151</u>
	<u>37,898</u>	<u>85,218</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,159	2,805
Tax	35,513	32,017
Social security and other taxes	4,299	5,551
Other creditors	138	-
Accrued expenses	2,400	2,400
	<u>49,509</u>	<u>42,773</u>

**8. PROVISIONS FOR LIABILITIES**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>3,083</u>	<u>2,235</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 December 2016		2,235
Provided during year		848
Balance at 30 November 2017		<u>3,083</u>

**9. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2017</b>	<b>2016</b>
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2017 and 30 November 2016:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Mr Andrew Josphe Hayes</b>		
Balance outstanding at start of year	41,033	19,252
Amounts advanced	18,269	51,781
Amounts repaid	(42,000)	(30,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,302</u>	<u>41,033</u>
<b>Miss Teresa Maria Jackson</b>		
Balance outstanding at start of year	41,034	19,252
Amounts advanced	18,269	51,782
Amounts repaid	(42,000)	(30,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,303</u>	<u>41,034</u>



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