

OXLEY SERVICES LIMITED
Unaudited Financial Statements
for the Year Ended 30 November 2020

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

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for the year ended 30 November 2020

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OXLEY SERVICES LIMITED

Company Information
for the year ended 30 November 2020

DIRECTOR: M Bruce

REGISTERED OFFICE: The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

REGISTERED NUMBER: 05631344 (England and Wales)

ACCOUNTANTS: Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

**Balance Sheet
30 November 2020**

	Notes	30/11/20 £	£	30/11/19 £	£
FIXED ASSETS					
Tangible assets	4		10,101		13,864
CURRENT ASSETS					
Stocks		3,250		5,250	
Debtors	5	108,192		127,224	
Cash at bank and in hand		276,525		215,825	
		387,967		348,299	
CREDITORS					
Amounts falling due within one year	6	98,859		103,016	
NET CURRENT ASSETS			289,108		245,283
TOTAL ASSETS LESS CURRENT LIABILITIES			299,209		259,147
CREDITORS					
Amounts falling due after more than one year	7		-		1,268
NET ASSETS			299,209		257,879
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			299,208		257,878
SHAREHOLDERS' FUNDS			299,209		257,879

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2021 and were signed by:

M Bruce - Director

Notes to the Financial Statements
for the year ended 30 November 2020

1. STATUTORY INFORMATION

Oxley Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30 November 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2019 and 30 November 2020	<u>48,004</u>
DEPRECIATION	
At 1 December 2019	34,140
Charge for year	3,763
At 30 November 2020	<u>37,903</u>
NET BOOK VALUE	
At 30 November 2020	<u>10,101</u>
At 30 November 2019	<u>13,864</u>

Notes to the Financial Statements - continued
for the year ended 30 November 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 December 2019 and 30 November 2020		<u>15,098</u>
DEPRECIATION		
At 1 December 2019		8,728
Charge for year		<u>1,593</u>
At 30 November 2020		<u>10,321</u>
NET BOOK VALUE		
At 30 November 2020		<u>4,777</u>
At 30 November 2019		<u>6,370</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30/11/20	30/11/19
	£	£
Trade debtors	72,117	79,284
Other debtors	<u>36,075</u>	<u>47,940</u>
	<u>108,192</u>	<u>127,224</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30/11/20	30/11/19
	£	£
Hire purchase contracts	1,268	3,775
Trade creditors	30,697	22,472
Taxation and social security	47,300	51,094
Other creditors	<u>19,594</u>	<u>25,675</u>
	<u>98,859</u>	<u>103,016</u>
 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30/11/20	30/11/19
	£	£
Hire purchase contracts	<u>-</u>	<u>1,268</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.