

COMPANY REGISTRATION NUMBER 5631080

ANGLO-THAI CONSULTANCY LIMITED
FINANCIAL STATEMENTS
30 NOVEMBER 2006



SLAVEN JEFFCOTE LLP
Chartered Certified Accountants
1 Lumley Street
Mayfair
London
W1K 6TT

ANGLO-THAI CONSULTANCY LIMITED
FINANCIAL STATEMENTS
PERIOD FROM 21 NOVEMBER 2005 TO 30 NOVEMBER 2006

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ANGLO-THAI CONSULTANCY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director	Lumley Management Limited
Company secretary	JD Secretariat Limited
Registered office	1 Lumley Street Mayfair London W1K 6TT
Accountants	Slaven Jeffcote LLP Chartered Certified Accountants 1 Lumley Street Mayfair London W1K 6TT
Bankers	HSBC Bank Plc 90 Baker Street London W1U 6AX

ANGLO-THAI CONSULTANCY LIMITED

THE DIRECTOR'S REPORT

PERIOD FROM 21 NOVEMBER 2005 TO 30 NOVEMBER 2006

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 21 November 2005 to 30 November 2006

PRINCIPAL ACTIVITIES

The company was incorporated on the 21 November 2005 and commenced trading in the same month

The company acts as an agent invoicing on behalf of its principal various consulting services in the financial sector to clients in the Far East

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the period together with his beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 30 November 2006	At 21 November 2005 or later date of appointment
Lumley Management Limited	—	—

Lumley Management Limited was appointed as a director on 21 November 2005

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
1 Lumley Street
Mayfair
London
W1K 6TT

Signed by order of the director



JD SECRETARIAT LIMITED
Company Secretary

Approved by the director on 25/08/07

ANGLO-THAI CONSULTANCY LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF ANGLO-THAI
CONSULTANCY LIMITED
PERIOD FROM 21 NOVEMBER 2005 TO 30 NOVEMBER 2006

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the period ended 30 November 2006, set out on pages 4 to 8

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

1 Lumley Street
Mayfair
London
W1K 6TT
25/6/07

Slaven Jeffcote LLP

SLAVEN JEFFCOTE LLP
Chartered Certified Accountants

ANGLO-THAI CONSULTANCY LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 21 NOVEMBER 2005 TO 30 NOVEMBER 2006

	Note	Period from 21 Nov 05 to 30 Nov 06 £
TURNOVER		806,128
Cost of sales		<u>746,639</u>
GROSS PROFIT		59,489
Administrative expenses		<u>14,661</u>
OPERATING PROFIT	2	44,828
Interest receivable		<u>10</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		44,838
Tax on profit on ordinary activities	3	<u>8,654</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>36,184</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
period as set out above

The notes on page 4 form part of these financial statements

ANGLO-THAI CONSULTANCY LIMITED

BALANCE SHEET

30 NOVEMBER 2006

	Note	£	30 Nov 06 £
CURRENT ASSETS			
Debtors	4	42,130	
Cash at bank and in hand		7,856	
		<u>49,986</u>	
CREDITORS: Amounts falling due within one year	5	<u>13,702</u>	
NET CURRENT ASSETS			<u>36,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,284</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		100
Profit and loss account			<u>36,184</u>
SHAREHOLDERS' FUNDS	8		<u>36,284</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved and signed by the director on 25/06/07



LUMLEY MANAGEMENT LIMITED

The notes on page 5 form part of these financial statements.

ANGLO-THAI CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 21 NOVEMBER 2005 TO 30 NOVEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

Turnover represents the amounts receivable, excluding VAT, by the company for goods supplied and services provided during the year

Fixed assets

All fixed assets are initially recorded at cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. OPERATING PROFIT

Operating profit is stated after charging

	Period from 21 Nov 05 to 30 Nov 06 £
Director's emoluments	—
Net loss on foreign currency translation	<u>3,765</u>

3. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the period

	Period from 21 Nov 05 to 30 Nov 06 £
Current tax	
UK Corporation tax based on the results for the period at 18.81%	<u>8,654</u>
Total current tax	<u>8,654</u>

ANGLO-THAI CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 21 NOVEMBER 2005 TO 30 NOVEMBER 2006

3. TAXATION ON ORDINARY ACTIVITIES *(continued)*

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the period is higher than the standard rate of corporation tax in the UK of 18 81%

	Period from 21 Nov 05 to 30 Nov 06 £
Profit on ordinary activities before taxation	<u>44,838</u>
Profit/(loss) on ordinary activities by rate of tax	8,433
Expenses not deductible for tax purposes	<u>221</u>
Total current tax (note 3(a))	<u>8,654</u>

4. DEBTORS

	30 Nov 06 £
Other debtors	<u>42,130</u>

5. CREDITORS: Amounts falling due within one year

	30 Nov 06 £
Corporation tax	8,654
Other creditors	<u>5,048</u>
	<u>13,702</u>

6. RELATED PARTY TRANSACTIONS

In the opinion of the director, there was no single controlling party during the year under review

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

7. SHARE CAPITAL

Authorised share capital:

	30 Nov 06 £
100,000 Ordinary shares of £1 each	<u>100,000</u>

Allotted, called up and fully paid.

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ANGLO-THAI CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 21 NOVEMBER 2005 TO 30 NOVEMBER 2006

7. SHARE CAPITAL *(continued)*

On 21 November 2005, 100 ordinary shares of £1 each were issued at par for cash consideration

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30 Nov 06
	£
Profit for the financial period	36,184
New ordinary share capital subscribed	<u>100</u>
Net addition to shareholders' funds	36,284
Closing shareholders' funds	<u>36,284</u>