

REGISTERED NUMBER: 05630421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
MILLSTONE PARTNERS LIMITED



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FOR THE YEAR ENDED 31ST MARCH 2013

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MILLSTONE PARTNERS LIMITED
· COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013

DIRECTOR: A Crump

SECRETARY: Mrs V L Crump

REGISTERED OFFICE The Millstone
Woodland Road
Dodford
Bromsgrove
Worcestershire
B61 9BS

REGISTERED NUMBER: 05630421 (England and Wales)

ACCOUNTANTS. Harrison, Priddey & Co
Chartered Accountants
St John's House
22 St John Street
Bromsgrove
Worcestershire
B61 8QY

MILLSTONE PARTNERS LIMITED (REGISTERED NUMBER: 05630421)

'ABBREVIATED BALANCE SHEET
31ST MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	11,890	658
CURRENT ASSETS			
Debtors		9,016	6,383
Cash at bank		5,635	3,676
		<u>14,651</u>	<u>10,059</u>
CREDITORS			
Amounts falling due within one year		<u>14,567</u>	<u>7,460</u>
NET CURRENT ASSETS		<u>84</u>	<u>2,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,974</u>	<u>3,257</u>
CREDITORS			
Amounts falling due after more than one year		(7,060)	-
PROVISIONS FOR LIABILITIES		<u>(561)</u>	<u>(132)</u>
NET ASSETS		<u><u>4,353</u></u>	<u><u>3,125</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>4,351</u>	<u>3,123</u>
SHAREHOLDERS' FUNDS		<u><u>4,353</u></u>	<u><u>3,125</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MILLSTONE PARTNERS LIMITED (REGISTERED NUMBER: 05630421)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18/12/2013 and were signed by



A Crump - Director

The notes form part of these abbreviated accounts

MILLSTONE PARTNERS LIMITED (REGISTERED NUMBER: 05630421)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods and services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 25% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	2,606
Additions	14,137
Disposals	(2,325)
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At 31st March 2013	14,418
DEPRECIATION	
At 1st April 2012	1,948
Charge for year	2,027
Eliminated on disposal	(1,447)
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At 31st March 2013	2,528
NET BOOK VALUE	
At 31st March 2013	11,890
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At 31st March 2012	658
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MILLSTONE PARTNERS LIMITED (REGISTERED NUMBER: 05630421)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2013

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2013 £	2012 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>