

**Registration number 05630328**

**Keens Drainage Services Limited**

**Abbreviated accounts**

**for the year ended 31st March 2013**

**SATURDAY**



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**COMPANIES HOUSE**

## **Keens Drainage Services Limited**

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**Keens Drainage Services Limited**

**Abbreviated balance sheet  
as at 31st March 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		6,500		7,000
Tangible assets	<b>2</b>		4,794		1,461
			<u>11,294</u>		<u>8,461</u>
<b>Current assets</b>					
Stocks		3,650		3,650	
Debtors		10,643		27,078	
Cash at bank and in hand		218		13	
		<u>14,511</u>		<u>30,741</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(46,665)</u>		<u>(41,814)</u>	
<b>Net current liabilities</b>			<u>(32,154)</u>		<u>(11,073)</u>
<b>Total assets less current liabilities</b>			(20,860)		(2,612)
<b>Creditors: amounts falling due after more than one year</b>			<u>(3,573)</u>		<u>(10,175)</u>
<b>Deficiency of assets</b>			<u>(24,433)</u>		<u>(12,787)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			<u>(25,433)</u>		<u>(13,787)</u>
<b>Shareholders' funds</b>			<u>(24,433)</u>		<u>(12,787)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Keens Drainage Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st March 2013**

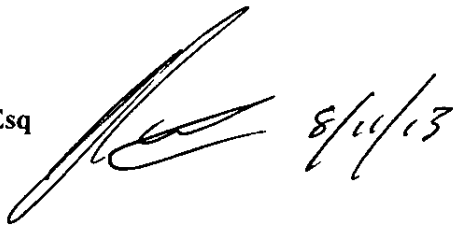
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10th November 2013 and signed on its behalf by

G P R Keen Esq  
Director



Registration number 05630328

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Keens Drainage Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31st March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% straight line
Motor vehicles	- 25% straight line

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

##### **1.7. Going concern**

The accounts have been prepared on a going concern basis dependant on the continuing support of the company bankers and creditors

**Keens Drainage Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st March 2013**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st April 2012	10,000	46,208	56,208
Additions	-	5,266	5,266
At 31st March 2013	<u>10,000</u>	<u>51,474</u>	<u>61,474</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1st April 2012	3,000	44,747	47,747
Charge for year	500	1,933	2,433
At 31st March 2013	<u>3,500</u>	<u>46,680</u>	<u>50,180</u>
<b>Net book values</b>			
At 31st March 2013	<u>6,500</u>	<u>4,794</u>	<u>11,294</u>
At 31st March 2012	<u>7,000</u>	<u>1,461</u>	<u>8,461</u>
 <b>3. Share capital</b>		<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
 <b>Equity Shares</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>