

ICG CONSULTING LIMITED

**DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 NOVEMBER 2015

Company Registration No. 5629093 (England and Wales)



ICG CONSULTING LIMITED

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ICG CONSULTING LIMITED

COMPANY INFORMATION

Director	S Hallsworth
Secretary	C Hall
Company Number	5629093
Registered Office	2 Apollo House Broadlands Road Highgate LONDON N6 4AT
Accountants (current & previous year)	none
Business Address	2 Apollo House Broadlands Road Highgate LONDON N6 4AT

ICG CONSULTING LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2015

The director presents her report and financial statements for the year ended 30 November 2015.

Principal Activities

The principal activity of the company is management consultancy.

Director

The following director has held office since 1 December 2014:

S Hallsworth

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial

- * select suitable accounting policies and then apply them consistently;
- * make judgements and accounting estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



S Hallsworth
Director

12-Oct-16

ICG CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2015

	Notes	2015 £	2014 £
Turnover		12,178	6,600
Administrative Expenses		<u>(17,600)</u>	<u>(17,709)</u>
Operation (loss)/profit	2	(5,422)	(11,109)
Other interest receivable and similar income	3	5,959	7,601
(Loss)/profit on ordinary activities before taxation		<u>537</u>	<u>(3,508)</u>
Tax on (loss)/profit on ordinary activities	4	(280)	0
(Loss)/profit for the financial year		<u><u>257</u></u>	<u><u>(3,508)</u></u>

ICG CONSULTING LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 30 NOVEMBER 2015

	Notes	2015		2014	
		£	£	£	£
Fixed Assets					
Tangible Assets	6	367	367	735	735
Current Assets					
Debtors	7	915		172	
Cash at bank and in hand		422,246		422,514	
		<u>423,161</u>		<u>422,686</u>	
Creditors: amounts falling due within one year	8	<u>(6,815)</u>		<u>(8,317)</u>	
Net current assets			416,346		414,369
Total assets less current liabilities			<u>416,713</u>		<u>415,104</u>
Capital and reserves					
Called up share capital	9		1,000		1,000
Profit and Loss Account	10		415,713		414,104
Shareholders' funds			<u>416,713</u>		<u>415,104</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 12 October 2016

S Hallsworth

Director

Company Registration no. 5629093

Printed: 12 October 2016

ICG CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33.33% straight line

2	Operating (loss)/profit	2015	2014
		£	£
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	368	368
	Director's remuneration	11,000	12,000
		<u>11,000</u>	<u>12,000</u>
3	Investment Income	2015	2014
		£	£
	Bank interest	5,383	7,601
	Other interest / income	570	0
		<u>5,953</u>	<u>7,601</u>
4	Taxation	2015	2014
		£	£
	Domestic current year tax		
	UK Corporation Tax (provision)	300	0
	Adjustment for prior years	0	(723)
	Total current tax	<u>300</u>	<u>(723)</u>
5	Dividends	2015	2014
		£	£
	Ordinary interim paid	<u>0</u>	<u>5,000</u>

ICG CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

6	Tangible fixed assets	Plant and machinery etc	
		£	
	Cost		
	At 1 December 2014 & at 30 November 2015		<u>4,886</u>
	Depreciation		
	At 1 December 2014		4,151
	Charge for the year		<u>368</u>
	At 30 November 2015		<u>4,519</u>
	Net book value		
	At 30 November 2015		<u>367</u>
	At 30 November 2014		<u>735</u>
7	Debtors	2015	2014
		£	£
	VAT Control	12	57
	HMCE suspense	273	115
	Accounts Receivable		0
	Payroll Liabilities	630	0
	Other debtors		0
		<u>915</u>	<u>172</u>
8	Creditors: amounts falling due within one year	2015	2014
		£	£
	Trade creditors	623	624
	Taxation and social security		1,582
	Debtors showing as negative (Accs Rec)	453	453
	Corp Tax payable	300	
	Other creditors (loan from Director + accruals)	<u>5,439</u>	<u>5,658</u>
		<u>6,815</u>	<u>8,317</u>
9	Share Capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

ICG CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

10	Statement of movements on profit and loss account	Profit and Loss Account £
	Balance at 1 December 2014	414,104
	Profit for the year	537
	Adjustment	1,072
	Dividends paid	0
	Balance at 30 November 2015	<u>415,713</u>

11 Control

The company is controlled by S Hallsworth, the director and major shareholder

12 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

	2015 £	2014 £
S Hallsworth	<u>0</u>	<u>4,950</u>
	<u>0</u>	<u>4,950</u>

Other transactions

The amount owed to the director at the balance sheet date was £4,439 (2014: £4,658)

ICG CONSULTING LIMITED

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2015

The following pages do not form part of the statutory financial statements

ICG CONSULTING LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 30 NOVEMBER 2015

	2015	2014
	£	£
Administrative expenses		
Directors' remuneration	11,000	12,000
Employer's NI contributions	(642)	297
Staff training	0	0
Insurance	341	390
Bank service charges	127	
Use of home as office	1,680	1,560
Printing, postage and stationery	82	160
Telephone	253	296
Computer running costs	851	603
Travel and subsistence	2,095	1,184
Entertainment	535	356
Legal and professional fees	13	26
Accountancy	0	0
Sundry expenses	897	79
Subscriptions	0	0
VAT excess payment - to be refunded	0	390
Depreciation on computer equipment	368	368
	<hr/>	<hr/>
	17,600	17,709
	<hr/>	<hr/>
File note: total without depreciation	17,232	

**ICG Consulting Limited
Corporation Tax Computation
Year ended 30/11/2015**

- 1. Corporation Tax Computation**
 - 1.1 Corporation Tax Liability**
 - 1.2 Reconciliation of tax outstanding / (repayable)**

- 2. Schedule D Case 1**
 - 2.1 Trading Result**

- 3. Capital Allowances**
 - 3.1 Capital Allowances - summary**
 - 3.2 General Pool**
 - 3.3 General pool additions and disposals**

ICG Consulting Limited
Corporation Tax Computation
Year ended 30/11/2015

1.1 Corporation Tax Liability

	Reference	£	£
Schedule D Case 1	2.1		1,404
Profits chargeable to Corporation Tax			<u>1,404</u>
Tax liability			
Financial Year 2013	365 days	0 @ 20.00%	£ 280.85
	<u>365 days</u>	<u>0</u>	<u>£ 280.85</u>
Net corporation tax liability	1.2		£ 280.85
Tax outstanding	1.2		<u>£ 280.85</u>

1.2 Reconciliation of tax outstanding / (repayable)

	Reference	£
Net corporation tax liability	1.1	£ 280.00

ICG Consulting Limited
Corporation Tax Computation
Year ended 30/11/2015

1.1 Trading result

	Reference	£
Profit before tax		537
Add:		
Entertainment		534
Depreciation		<u>368</u>
		1,439
Less:		
Capital Allowances	3.1	(35)
Schedule D Case 1 Profit		<u><u>1,404</u></u>

ICG Consulting Limited
Corporation Tax Computation
Year ended 30/11/2015

3.1 Capital Allowances - Summary

	Reference	Allowances £
General Pool	3.2	35
Total allowances due	2.1	<u>35</u>

3.2 General Pool

	Reference	£	£	£
WDV brought forward			<u>193</u>	
			193	
WDA		<u>-35</u>		
			-35	35
Annual Investment Allowance Additions		0		
Allowance		<u>0</u>		
				0
WDV carried forward			<u>158</u>	
Total allowances	3.1			<u>35</u>

3.3 General pool additions and disposals

Description	Date of acquisition	Cost £	Type
		<u>0</u>	

WDA rate 18%