VAT Capital Limited

Abbreviated Accounts

30 November 2006

VAT Capital Limited Abbreviated Balance Sheet as at 30 November 2006

	Notes		2006 £
Fixed assets Tangible assets	2		3,684
Current assets Debtors Cash at bank and in hand		14,071 24,119 38,190	
Creditors: amounts falling du within one year	e	(11,916)	
Net current assets		·	26,274
Net assets		_	29,958
Capital and reserves Called up share capital Profit and loss account	3		1 29,957
Shareholders' funds			29,958

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

AJ Mathias

Director

Approved by the board on 7 February 2007

VAT Capital Limited Notes to the Abbreviated Accounts for the year ended 30 November 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures	and	eauir	iment.
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25% Reducing balance

2	Tangible fixed assets		£
	Cost Additions		4,912
	At 30 November 2006		4,912
	Depreciation Charge for the year		1,228
	At 30 November 2006		1,228
	Net book value At 30 November 2006		3,684
3	Share capital		2006 £
	Authorised: Ordinary shares of £1 each		1,000
		2006 No	2006 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	<u> </u>	1