

Company Registration No 05628278
(England & Wales)

Aspect Financial Limited

Directors Report & Financial Statements

For the year ended 30th November 2007

2



Aspect Financial Limited
Company Information

Directors G Sands
 S Saffer
 B Needham
 J Fairrie (Appointed 13th September 2007)

Secretary S Saffer

Company Number 05628278

Registered Office Hatherley House
 15-17 Wood Street
 Barnet
 Herts
 EN5 4AT

Aspect Financial Limited
Contents

	Page
Director's report	1
Profit & loss account	2
Balance sheet	3
Notes to the financial statements	4

Aspect Financial Limited
Directors Report
For the year ended 30th November 2007

The directors present their report and financial statements for the year ended 30th November 2007

Principal activities

The company's principal activity is that of provision of corporate services for the legal and financial sectors

Dividends

The directors do not recommend the payment of a dividend

Directors

The following served as directors of the company throughout the period -

Graeme Sands
Spencer Saffer
Bryan Needham
James Fairrie (Appointed 13th September 2007)

Director's Interests

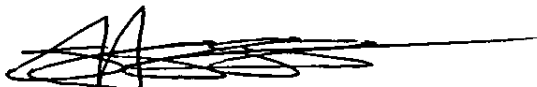
The beneficial interest of the directors holding office on the 30th November 2007 in the issued capital of the company were as follows -

Ordinary Shares of £1 each

Graeme Sands	25
Spencer Saffer	25
Bryan Needham	25
James Fairrie	25

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



S Saffer
DIRECTOR

Aspect Financial Limited
Profit & Loss Account
For the year ended 30th November 2007

	Notes	2007 £	2006 £
Fee Income	1.2	55,821	7,625
Administrative expenses		49,745	5,490
		<u>6,076</u>	<u>2,135</u>
Interest received		225	21
Profit/(loss) on ordinary activities before taxation		<u>6,301</u>	<u>2,156</u>
Taxation on profit/(loss) for the year	2	4,618	275
Retained profit for the year	5	<u>1,683</u>	<u>1,881</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the profit and loss account.

Aspect Financial Limited
Balance Sheet
As at 30th November 2007

	Notes	2007 £	2006 £
Current Assets			
Trade debtors		4,465	1,125
Cash at bank		15,322	1,331
		<u>19,787</u>	<u>2,456</u>
Creditors: amounts falling due within one year	3	<u>16,123</u>	<u>475</u>
Net Assets		<u>3,664</u>	<u>1,981</u>
Capital & reserves			
Called up share capital	4	100	100
Profit & loss account	5	<u>3,564</u>	<u>1,881</u>
Equity shareholders funds		<u>3,664</u>	<u>1,981</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs for the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board on 26th SEPTEMBER 2008


G D Sands
DIRECTOR


S H Saffer
DIRECTOR

Aspect Financial Limited
Notes to the Financial Statements
For the year ended 30th November 2007

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention. The company has taken the advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is small company.

1.2 Turnover

Turnover represents the amounts receivable from rental income.

2. Taxation

	2007	2006
	£	£
Corporation tax at 20% (2006 19%) based on profit on ordinary activities	4,600	275
Under/(over) provision in previous year	18	-
	<u>4,618</u>	<u>275</u>

3. Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	173	-
Other creditors and accruals	11,350	200
Corporation tax	4,600	275
	<u>16,123</u>	<u>475</u>

4. Share Capital

	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Statement on movements on profit & loss account

	2007	2006
	£	£
Balance b/fwd	1,881	-
Retained profit for the year	<u>1,683</u>	<u>1,881</u>
Balance c/fwd	<u>3,564</u>	<u>1,881</u>